

GUPTA K AND COMPANY
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members of HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained during the course of Audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements



Continuation Sheet

GUPTA K AND COMPANY

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



GUPTA K AND COMPANY

Continuation Sheet

Chartered Accountants

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) As per MCA notification dated 13th June 2017 GSR. 583(E), the clause with respect to the adequacy of the Internal Financial control over financial reporting is not applicable on the company being above company is a Small company.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For GUPTA K AND COMPANY

Chartered Accountants

(Firm's Registration No. 022264C)



(Kapil Gupta)
(Proprietor)

Membership. No. 434208
UDIN: 21434208AAAA(CJ2883)

Place: Jaipur
Date: 06/11/2021

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

BALANCE SHEET AS AT MARCH 31, 2021

	Note No.	As at 31-Mar-2021 Rs.	As at 31-Mar-2020 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	19,24,410	19,24,410
Reserves and Surplus	3	32 57 016	-41,39,487
Non-Current Liabilities			
Long Term Borrowing	4	56,42,850	1,29,25,009
Deferred Tax Liability (Net)	5	9,766	13,565
Current Liabilities			
Trade Payable	6	-	-
(A) Total outstanding dues of micro enterprises and small enterprises			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		37,67,084	20,02,776
Other Current Liabilities	7	43,30,587	34,95,469
Total		1,89,31,713	1,62,21,742

ASSETS

Non-Current Assets			
Property, Plant and Equipment	8	1,64,234	1,98,867
Non-Current Investments		-	-
Deferred Tax Asset (Net)		-	-
Current Assets			
Current Investments		-	-
Trade receivables	9	1,17,82,710	92,57,012
Cash and Bank Balances	10	33,39,194	9,27,941
Short Term Loans and Advances	11	-	43,82,159
Other Current Assets	12	36,45,575	14,55,763
Total		1,89,31,713	1,62,21,742

Significant Accounting Policies

Notes 1 to 27 forms part of the Financial Statements

As per our report attached

FOR HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

For GUPTA K AND COMPANY
Chartered Accountants
FRN : 022264C

(Kapil Gupta)

Proprietor

M No. 434208

Date : 06/11/2021

Place : Jaipur

UDIN:

G. S. L. R.
DIRECTOR

GAJENDRA SHANKER SHROTRIYA

DIN: 00596450

R. Agarwal
DIRECTOR
RAKESH AGARWAL
DIN: 07678298



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HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Note No.	For the year ended 31-Mar-2021 Rs	For the year ended 31-Mar-2020 Rs
REVENUE		
Revenue from Operations	13 3,62,76,560	1,93,93,189
Other Income	14 85,626	2,500
Total Revenue	13 3,63,62,186	1,93,95,689
EXPENSES:		
Employees Benefits Expenses	15 1,62,32,356	1,85,56,882
Depreciation and amortization expense	8 82,421	44,790
Project Delivery Expenses	16 1,11,78,642	59,25,303
Other Expenses	17 11,76,134	14,60,186
Total Expenses	15 2,86,69,553	2,59,87,162
Profit Before Exceptional Items & Tax	76,92,633	(65,91,473)
Exceptional Items	-	-
Profit Before Tax From Continuing Operations	76,92,633	(65,91,473)
Tax Expense		
Current Tax	12,00,051	-
MAT Credit	(9,00,122)	-
Deferred Tax (Net)	(3,799)	13,565
Profit After Tax For The year From Continuing Operations	5 73 96 503	(66 05 038)
Basic & Diluted Earning per share	18 38.44	-34.32
Significant Accounting Policies	1	
Notes 1 to 27 forms part of the Financial Statements		

FOR HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

As per our report attached

For GUPTA K AND COMPANY
Chartered Accountants
FRN :022264C

G.S.S. Shri
DIRECTOR
GAJENDRA SHANKER SHROTRIYA
DIN: 00596450

Rakesh Agarwal
DIRECTOR
RAKESH AGARWAL
DIN: 07678298

(Kapil Gupta)
Proprietor
M No. 434208
Date : 06/11/2021
Place : Jaipur
UDIN:



21434208 AAAACV2883

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

	As at 31-Mar-2021 Rs.	As at 31-Mar-2020 Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit After Tax as per Statement of Profit and Loss	73,96,503	(66,05,038)
Add: Tax Expenses		
- Current Tax	2,99,929	
- Deferred Tax	(3,799)	13,565
Net Profit Before Tax as per Statement of Profit and Loss (After Exceptional Item and Tax Thereon)	<u>76,92,633</u>	<u>(65,91,473)</u>
Adjustments for:		
Depreciation	82,421	44,790
Operating Profit before Working Capital Changes	<u>77,75,054</u>	<u>(65,46,683)</u>
Working capital changes:		
(Increase) / Decrease in Trade and other Receivables	(25,25,698)	(92,57,012)
(Increase) / Decrease in Other Current Asset	(8,12,963)	(14,55,763)
Increase / (Decrease) in Trade and Other Payables	17,64,308	20,02,776
Increase / (Decrease) in Other Current Liability	8,35,118	34,85,469
Cash Generated from Operations	<u>70,35,819</u>	<u>(1,17,71,213)</u>
Tax Paid	-16,76,778	-
Net Cash Flow from / (Used in) Operating Activities	<u>53,59,041</u>	<u>(1,17,71,213)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(47,788)	(2,43,657)
Repayment receipts of loans and Advances	43,82,159	-
Net Cash Flow from / (Used in) Investing Activities	<u>43,34,371</u>	<u>(2,43,657)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long-Term Borrowings	-	1,29,00,000
Repayment of Borrowings	(72,82,159)	-
Net Cash Flow from / (Used in) Financing Activities	<u>(72,82,159)</u>	<u>1,29,00,000</u>
Net Increase in Cash and Cash Equivalents	<u>24,11,253</u>	<u>8,85,130</u>
Cash and Cash Equivalents at beginning of period	<u>9,27,941</u>	<u>42,811</u>
Cash and Cash Equivalents at end of period	<u>33,39,194</u>	<u>9,27,941</u>

As per our report attached

For GUPTA K AND COMPANY
Chartered Accountants
FRN :022264C

FOR HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

(Kapil Gupta)

Proprietor

M No. 434208

Date : 06/11/2021

Place : Jaipur

UDIN:



G.S. Shrotriya
Director
GAJENDRA SHANKER SHROTRIYA
DIN: 00596450

Rakesh Agarwal
Director
RAKESH AGARWAL
DIN: 07678298

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HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

(1.1) Basis of Accounting:

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles (GAAP) in India, the provisions of the Companies Act, 2013 ("the Act") and the provisions of Companies Act, 1956 wherever applicable, as adopted by the Company and the applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014. All receipts/income and expenditure having a material bearing on the financial statements are recognised on an accrual basis.

(1.2) Use of Estimates:

The preparation of Financial Information requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including current liabilities) as of the date of the Financial Statements and the income and expenses reported during the period. The Management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates.

(1.3) Property, Plant and Equipment

The gross block of Fixed Asset are stated at cost of acquisition including attributable administrative and other general overheads, which are required in bringing the asset to its working condition for its intended use.

Depreciation on assets have been calculated on the SLM basis as per the useful life prescribed in companies act 2013. On additions during the year, pro-rata depreciation has been calculated from the date the asset has been purchased and ready to use.

(1.4) Impairment of Assets :

Impairment loss is provided, if any, to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows*expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

(1.5) Investments:

Current Investments are stated at lower of cost and fair value; and Long-Term Investments, at cost. Where applicable, provision is made to recognise a decline,other than temporary, in valuation of Long - Term Investments.

(1.6) Miscellaneous Expenditures:

(i) Preliminary expenses are recognized as expense when they are incurred in accordance with AS 26, Intangible Assets as notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014

(ii) Expenditure on intangible items (other than Preliminary expenses) are recognised as an expense when they are incurred unless it is probable that future economic benefits attributable to the expense will flow to the company.

(iii) Miscellaneous Expenditures (other than those covered under AS 26) including share issue expenses are amortised over a period of five years if it is probable that future economic benefits attributable to the expense will flow to the enterprise otherwise the same are recognised as an expense when they are incurred. Unamortised amount of such expenses are classified under Other Current Assets/ Other Non Current Assets depending upon its timing of amortisation.

G. S. S. L

Rajendra



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

(1.7) Borrowing Cost:

Borrowing costs including ancillary costs that are directly attributable to the acquisition, construction or production of a qualifying asset which necessarily takes substantial period of time to get ready for its intended use or sale, is capitalised as the part of the cost of that asset.

The amount of borrowing costs eligible for capitalisation is determined in accordance with the Accounting Standard-16 "Borrowing Cost" as notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014. Any income on the temporary investment of those borrowings is deducted from the cost of borrowing eligible for capitalisation.

Other borrowing costs are recognised as expense in the period in which they are incurred.

(1.8) Provision for Current and Deferred Tax:

Provision for current taxation and deferred tax liability / deferred tax assets is done as per applicable law as per Accounting Standard-22 "Accounting for Taxes on Income" as notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014. Deferred Tax Assets and Liabilities are recognised for the future tax consequences of timing differences between the book profit and tax profit. Deferred Tax Assets and Liabilities other than carry forward losses and unabsorbed depreciation under tax laws are recognised when it is reasonably certain that there will be future taxable income. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognised when it has virtual certainty of or timing differences the reversal of which will result in sufficient future taxable income. Deferred tax assets and liabilities are measured using substantively enacted tax rates. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the Profit & Loss Account in the period of substantive enactment of the change.

(1.9) Employee Benefits:

The employee benefits are recognised by the Company as specified under the revised Accounting Standard-15, "Employees Benefits" as notified under the Companies (Accounting Standards) Rules, 2006.

(1.10) Provisions and Contingencies:

A provision is recognised when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to the financial statements. A contingent asset is neither recognised nor disclosed.

(1.11) Revenue Recognition :

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

(1.12) Cash & Cash Equivalent :

Cash and cash equivalents consist of cash on hand and balances with banks including investments in fixed deposits maturing within a period of 3 months from the date of balance sheet.

G. Gupta *R. Jaiswal*



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

NOTE '2' : SHARE CAPITAL

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Authorized: 2,00,000 nos. of Equity Shares of Rs 10 each	20,00,000	20,00,000
	20,00,000	20,00,000
Issued- Subscribed and Fully Paid up: 1,92,441 nos. of Equity Shares of Rs 10 each	19,24,410	19,24,410
TOTAL	19,24,410	19,24,410

Reconciliation of the number of Equity shares

Particulars	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Number of Shares at the Beginning	1,92,441	1,92,441
Add: Movement During the year	-	-
Number of Shares at the End	1,92,441	1,92,441

Reconciliation of the Amount of Equity Share Capital

Particulars	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Share Capital at the Beginning	19,24,410	19,24,410
Add: Movement During the year	-	-
Share Capital at the End	19,24,410	19,24,410

x
Details of shares held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at 31- March- 2021		As at 31- Mar - 2020	
	% of Holding	Number of Shares Held	% of Holding	Number of Shares Held
Harbinger Techaxes Private Limited	66.99%	1,28,925	66.99%	1,28,925
Rakesh Agarwal	33.00%	63,506	33.00%	63,506
TOTAL	99.99%	1,92,431	99.99%	1,92,431

NOTE '3' : RESERVES AND SURPLUS

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Securities Premium Reserve		
Opening Balance	17,99,410	17,99,410
Add: Transferred during the Year	-	-
Closing Balance (A)	17,99,410	17,99,410

Surplus in Statement of Profit and Loss

Opening Balance	(59,38,897)	6,66,141
Add: Profit after tax transferred from Statement of Profit and Loss	73,96,503	(66,05,038)
Closing Balance (B)	14 57 606	-59,38,897
Total (A+B)	32 57 016	-41,39,487

G.S.UY *Rakesh Agarwal*



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

NOTE '4' : LONG TERM BORROWINGS

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Unsecured loan	25,009	25,009
a) Loan from Director	56,17,841	1,29,00,000
b) Loan from Holding Company	<u>56,42,850</u>	<u>1,29,25,009</u>
TOTAL		

NOTE '5' : DEFERRED TAX LIABILITY

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Opening Balance	13,565	13,565
Add: Addition due to timing differences in depreciation	(3,799)	(3,799)
Less: Reversal of timing differences in depreciation	<u>9,766</u>	<u>13,565</u>
Closing Balance		

NOTE '6' : TRADE PAYABLES

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Total Outstanding dues to Micro and Small Enterprises	37,67,084	20,02,776
Total Outstanding dues to other than Micro and Small Enterprises	<u>37,67,084</u>	<u>20,02,776</u>
TOTAL		

*There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days during the year and also as at 31st March, 2021. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified based on information available with the Company.

NOTE '7' : OTHER CURRENT LIABILITIES

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
GST Payable	8,92,822	2,46,473
TDS Payable	4,42,351	3,25,789
EPF Payable	50,705	40,180
Electricity Charges Payable	38,282	1,24,848
Salary Payable	13,09,384	15,30,162
Other Payable to Employees	8,03,060	5,04,723
Payable to Directors	2,88,600	6,69,870
Expenses Payable	13,261	5,648
Advance TDS from Clients	37,000	12,775
Audit Fees Payable	4,55,122	35,000
Advance from Customers		
TOTAL	<u>43,30,587</u>	<u>34,95,469</u>



G.S.S. ✓

Rajesh

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

Note 8 : Property, Plant and Equipment

	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As At 31.03.2020	Addition	Sale / Transfer	As At 31.03.2021	UPTO 31.03.2020	Depreciation for the year	Adjustment/ Deduction	As At 31.03.2021	As At 31.03.2021	As At 31.03.2020
A. OFFICE EQUIPMENTS	2,000	-	-	2,000	286	380	-	666	1,334	1,714
B. COMPUTERS AND DATA PROCESSING UNITS										
) End User Devices	2,41,657	47,788	-	2,89,445	44,504	82,041	-	1,26,545	1,62,900	1,97,153
GRAND TOTAL (A+B)	2,43,657	47,788	-	2,91,445	44,790	82,421	-	1,27,211	1,64,234	1,98,867
PREVIOUS YEAR				2,43,657	2,43,657	-	44,790	44,790	1,98,867	



G. S. J. W. *[Signature]* *[Signature]*



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

NOTE '9': TRADE RECEIVABLES

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Sundry Debtors		
a) Secured and considered good	1,17,82,710	92,57,012
b) Unsecured and considered good		
c) Doubtful		
TOTAL	1,17,82,710	92,57,012

NOTE '10': CASH AND BANK BALANCES

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Cash & Cash Equivalents		
Cash on hand	9,828	42,810
Balances with scheduled banks		
- In current accounts	11,32,609	8,85,131
- In term accounts	21,96,757	
TOTAL	33,39,194	9,27,941

NOTE '11': SHORT TERM LOANS AND ADVANCES

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Project Advance to Harbinger Design & Engineering Pat Ltd	-	43,82,159
TOTAL	-	43,82,159

NOTE '12': OTHER CURRENT ASSETS

	As at 31-Mar-2021 Rs	As at 31-Mar-2020 Rs
Advance to Suppliers	10,10,028	2,42,000
Deposits	-	50,000
TDS Receivable (Net)	4,76,727	11,17,088
Advance to Staff	1,40,900	46,000
Others	710	675
Income Tax Refundable	11,17,088	-
MAT Credit	9,00,122	-
TOTAL	36,45,575	14,55,763

NOTE '13': REVENUE FROM OPERATIONS

	For the year ended 31-Mar-2021 Rs	For the year ended 31-Mar-2020 Rs
Sale Of Services		
- IT Services Domestic		
Billed Revenue	2,60,91,169	1,10,86,692
Unbilled Revenue	16,43,750	27,20,021
- IT Services Export		
Billed Revenue	77,32,319	55,86,476
Unbilled Revenue	8,09,322	-
TOTAL	3,62,76,560	1,93,93,189

NOTE '14': OTHER INCOME

	For the year ended 31-Mar-2021 Rs	For the year ended 31-Mar-2020 Rs
Interest on Term Deposits	85,626	-
Miscellaneous Balance Written off	-	2,500
TOTAL	85,626	2,500



G. S. Surya *B. Borad*

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

NOTE '15': EMPLOYEES BENEFITS EXPENSES

	For the year ended 31-Mar-2021 Rs	For the year ended 31-Mar-2020 Rs
Salaries and Wages	1,45,90,693	1,77,45,055
Bonus	11,29,100	6,10,228
Employer's contribution to Provident fund	2,32,066	1,47,727
Staff welfare expenses	93,671	41,410
Employees Development Cost	1,65,400	-
PF Administrative Charges	21,426	12,462
TOTAL	1,62,32,356	1,85,56,882

NOTE '16': PROJECT DELIVERY EXPENSES

	For the year ended 31-Mar-2021 Rs	For the year ended 31-Mar-2020 Rs
Consultancy Charges	1,05,05,308	31,05,874
Rent	91,839	6,48,100
Software and Development cost	4,48,917	2,83,444
Laptop Rent	-	89,834
Travelling Expenses	1,32,578	17,20,251
Electricity Expenses	-	77,800
TOTAL	1,11,78,642	59,25,303

NOTE '17': OTHER EXPENSES

	For the year ended 31-Mar-2021 Rs	For the year ended 31-Mar-2020 Rs
Auditors Remuneration	40,000	35,000
Travelling & Conveyance Expenses	60,187	4,36,240
Rent on Machinery	-	82,640
Water and Electricity Expenses	40,862	1,43,418
Office Expenses	128	1,25,773
Rates and Taxes	800	13,025
Recruitment Expenses	21,000	84,982
Legal & Professional Fee	77,500	49,842
Repair & Maintenance	13,038	12,053
Commission & Brokerage	1,30,000	56,480
Membership & Subscription Exp.	25,000	1,00,000
Sales & Business Promotion Exp.	5,99,044	3,18,763
Bank charges	18,030	414
Consumable Expenses	9,500	275
Foreign Exchange Gain/Loss	39,764	1,281
Interest on Taxes	11,510	-
Internet and Telephone Expenses	88,271	-
Postage and Courier Expenses	1,500	-
TOTAL	11,76,134	14,60,186

NOTE '18' : EARNINGS PER SHARE

	As at 31-Mar-21	As at 31-Mar-20
Net Profit as per Profit and Loss Account (Rs.)	73,96,503	(66,05,038)
Net Profit available to Equity Shareholders (Rs.)	73,96,503	(66,05,038)
(Numerator used for calculation)		
Weighted Average Number of Equity Shares used as denominator	1,92,441	1,92,441
Nominal Value of Shares	10	10
Basic Earning Per Share (Rs.)	38.44	-34.32
Diluted Earning Per Share (Rs.)	38.44	-34.32



G. S. S. R.  R. James 

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

NOTE '19' : RELATED PARTY TRANSACTIONS

Related Party Disclosure as required by Accounting Standard (AS)- 18 are as follows :-

Name of related parties and description of relationship

(a) Director	Rakesh Agarwal Gajendra Shrotriya Sanjay Harpavat
(b) Relatives of Director	Lakshmi Agarwal Vandana Shrotriya
(c) Holding Company	Harbinger Techaxes Private Limited
(d) Enterprise over which Director is Partner	Agarwal Consulting Group LLP

Description	Director	Relatives of Director	Holding company	Enterprise over which Director is Partner
Director Remuneration	20,70,000.00 (39,00,000)	-	-	-
Rent	-	-	-	-
Unsecured Loans	-	-	(1,29,00,000)	-
Repayment of Unsecured Loans	-	-	72,82,159	-
Consultancy Services- Expense	-	-	8,24,600 (12,19,875)	6,00,000
Salary	-	4,80,000 (25,00,000)	-	-
Supply of Service	-	-	-	1,26,000 (13,38,759)
Professional Fee- Expense	-	18,00,000	-	-
Balances as at 31 March 2021				
Directors Remuneration payable	1,35,000.00	-	-	-
Trade Payable	-	-	9,11,183	57,460
Salary Payable	-	40,000.00	-	-
Unsecured Loans	25,009.00	-	56,17,841	-

*figures in brackets denotes previous year figure.

NOTE '20': Auditor's Remuneration

	For the year ended 31-Mar-2021 Rs	For the year ended 31-Mar-2020 Rs
Auditors Remuneration		
Statutory Audit	30,000	25,000
Tax Audit	8,000	8,000.00
Annual ROC Certification	2,000	2,000.00
TOTAL	40,000	35,000

G. S. Gulati *R. Gorur*



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

NOTE '21' : CONTINGENT LIABILITIES AND COMMITMENTS

During the period the Company does not have any contingent Liabilities and commitments required to be reported as per the Companies Act, 2013

NOTE '22' : SEGMENT REPORTING

The Company is engaged in a single business segment therefore no disclosures are required under the Accounting Standard "Segment Reporting" (AS-17) notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014.

NOTE '23' : IMPAIRMENT LOSS

The company could not find any indication for execution of impairment test as on the balance sheet date therefore no impairment loss has been recognized during the year

Note '24': Trade Payables, Receivable and other balances are subject to confirmation and reconciliation. The Management, however does not expect any material changes.

Note '25': The Company is exempted from the provisions of Section 186 of Companies Act, 2013 as it is not engaged in the business of infrastructure facilities as provided under schedule VI of the Companies Act, 2013 and accordingly, No disclosure as required under section 186 has been given.

Note '26': The current assets and advances are approximately of the value stated, if realized in the ordinary course of business, unless otherwise stated, the provision for all liabilities is adequate and not in excess of the amount, reasonably necessary and no material change is expected in the value stated.

Note '27': Previous year's figure have been regrouped and rearranged wherever necessary to confirm to this current year's classification.

As per our report attached

For GUPTA K AND COMPANY
Chartered Accountants
FRN : 022264C

(Kapil Gupta)
Proprietor
M No. 434208
Date : 06/11/2021
Place : Jaipur
UDIN:

G. S. Gupta
DIRECTOR
GAJENDRA SHANKER SHROTRIYA
DIN: 00596450

R. Agarwal
DIRECTOR
RAKESH AGARWAL
DIN: 07678298



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HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
CIN: U74140RJ2007PTC024587
C-106 D, NEETI MARG BAJAJ NAGAR JAIPUR RJ 302015 IN
Tel: 9829012662 ; Email: hjaing@techaxes.com

Board's report

Dear Members,

The directors of your Company have pleasure in presenting the Annual Report with the audited financial statements of the financial year ended March 31, 2021.

Financial Results

The Summary of the Company's Financial Performance for the financial year 2020-21 is given below:

Particulars	Amount (Rs.)
Total income	3,63,62,186
Less: Total Expenses	2,86,69,553
Profit before exceptional Items & taxes	76,92,633
Exceptional Items	NIL
Profit Before tax	76,92,633
Less: Tax Expenses	
Current Tax	12,00,051
MAT Credit	(9,00,122)
Deferred Tax	(3,799)
Profit after tax	73,96,503
Appropriations	NIL
Surplus in the statement of Profit & loss	73,96,503

Financial Performance

The Company, during the year achieved a turnover of 3,62,76,560/- (Previous Year: 1,93,93,189/-) and earned a profit of 73,96,503/- (Previous Year Loss: 66,05,038/-). The company is looking forward to grow the business and put its efforts for the welfare of members.

Material Changes and Commitments

There were no material changes and commitments affecting the financial position of the Company which occurred between and the end of financial year to which these financial statements relate and the date of this report.

G.S. Jha *Rajendra*

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
CIN: U74140RJ2007PTC024587
C-106 D, NEETI MARG BAJAJ NAGAR JAIPUR RJ 302015 IN
Tel: 9829012662 ; Email: hjain@techaxes.com

Dividend

The Board of Directors have decided to invest the profits for the year in the business itself and hence, no dividend has been proposed for the financial year ending March 31, 2021.

Directors

During the year under review no directors have been appointed and one director Mr. Arvind B Sharma (DIN: 08483572) ceased to hold office with effect from 30/09/2020. The directors of the Company have affirmed compliance with the code of conduct of the Company.

Directors' Responsibility Statement

The Board of Directors of the Company confirms that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the company for that period.
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company for preventing and detecting fraud and other regularities.
4. The directors had prepared the annual accounts on a going concern basis.
5. The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.
6. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Internal Control Systems and their Adequacy

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. Testing of such Control Systems is a part of Management Responsibilities.

Meetings

All meetings of the board are duly convened according to requirement of Section-173(1) of the Companies Act, 2013.

G.S.S. JAIN *R. JAIN*

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
CIN: U74140RJ2007PTC024587
C-106 D, NEETI MARG BAJAJ NAGAR JAIPUR RJ 302015 IN
Tel: 9829012662 ; Email: hjaing@techaxes.com

Particulars of Loans given, Investments made, guarantees given or security provided by the Company:

The Company has not given any loans, guarantees or made any investments as covered under the provisions of Section-186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties:

All related party transaction that were entered into during the financial year, if any, were on an arm's length basis and were in the ordinary course of business. There was no materially significant related party transaction made by the company with Promoters, Directors, Key Managerial Personnel, Body Corporate(s), which had a potential conflict with the interest of the company at large. Accordingly, the disclosure of Related Party Transaction as required under section 134(3)(h) of the companies Act, 2013 in form AOC-2 is not applicable.

Auditors' Report

The auditors' report is unqualified. The Notes to Accounts referred to in the auditors' report are self explanatory and therefore do not call for any clarification under Section-134(3)(f) of the Companies Act, 2013.

Extract of Annual Return as required and prescribed under Section-92(3) of the Companies Act, 2013 and rules prescribed there under:

The extract of Annual return in MGT-9 as required under Section-92(3) of the Companies Act 2013 and prescribed in Rule-12 of the Companies (Management and Administration) Rules, 2014 is appended as Annexure-A to this report.

Significant and Material Orders passed by the regulators or Courts:

There are no significant material orders passed by the regulators/ Courts which would impact the going concern status of the Company and its future operations. Further, no penalties have been levied by RBI/ any other regulators during the year under review.

Date: 06/11/2021

Place: JAIPUR

For HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED


G. S. Shrotriya

Director

GAJENDRA SHANKER SHROTRIYA

DIN: 00596450


Rakesh

Director

RAKESH AGARWAL

DIN: 07678298

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

REGISTRATION & OTHER DETAILS:

i	CIN	U74140RJ2007PTC024587	
ii	Registration Date	12/06/2007	
iii	Name of the Company	HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED	
iv	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non- Govt Company	
v	Address of the Registered office & contact details	C-106 D, NEETI MARG BAJAJ NAGAR JAIPUR RJ 302015 IN Email:harish.jain@acgindia.co.in	
vi	Whether listed company	No	
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA	
ii	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Design and development services of software applications including customized and packaged software	998314	100%

PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES					
No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	HARBINGER TECHAXES PRIVATE LIMITED	U72200RJ2004PTC018862	HOLDING	66.99%	2(87)

G. S. S. S. S. R. J. Jones

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category- wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	63,516	63,516	33.01%	0	63516	63516	33.01%	0	0.00%
b) Central Govt or State Govt.					NIL					
c) Bodies Corporates	0	1,28,925	128925	66.99%		NIL			0	0.00%
d) Bank/FI					NIL					
e) Any other					NIL					
SUB TOTAL:(A) (1)	0	1,92,441	1,92,441	100%	0	1,92,441	1,92,441	100%	0	0
(2) Foreign										
a) NRI- Individuals					NIL					
b) Other Individuals					NIL					
c) Bodies Corp					NIL					
d) Banks/FI					NIL					
e) Any other					NIL					
SUB TOTAL (A) (2)										
Total Shareholding of Promoter	0	192441	192441	100%	0	192441	192441	100%	0	0
(A)=(A)(1)+(A)(2)										
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds					Not Applicable					
b) Banks/FI					Not Applicable					
c) Central govt					Not Applicable					
d) State Govt.					Not Applicable					
e) Venture Capital Fund					Not Applicable					
f) Insurance Companies					Not Applicable					
g) FII'S					Not Applicable					
h) Foreign Venture Capital Funds					Not Applicable					
i) Others (specify)					Not Applicable					
SUB TOTAL (B)(1):										
(2) Non Institutions										
a) Bodies corporates					Not Applicable					
i) Indian					Not Applicable					
ii) Overseas					Not Applicable					
b) Individuals					Not Applicable					
i) Individual shareholders holding nominal share capital upto Rs 1 lakhs					Not Applicable					
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs					Not Applicable					
iii) Others (specify)					Not Applicable					
SUB TOTAL (B)(2):										
Total Public Shareholding										
(B)=(B)(1)+(B)(2)										
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)	0	192441	192441	100%	0	192441	192441	100.00%	0	0



SHARE HOLDING OF PROMOTERS

SINO	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	SANJAY HARPAT	10	0.01%	-	10	0.01%	-	0.00%
	RAKESH AGARWAL	63,506	33.00%	-	63506	33.00%	-	0.00%
	HARBINGER TECHAXES PRIVATE LIMITED	128925	66.99%	-	128925	66.99%	-	0.00%
	Total	1,92,441	100%	-	192441	100%	-	0

iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1	SARAY HARPAT				
	At the beginning of the year	10	0.01%	10	0.01%
	Change during the year	0	0.00%	10	0.01%
	At the end of the year	10	0.01%	10	0.01%
HAF BINGER TECHAXES PRIVATE LIMITED					
	At the beginning of the year	1,28,925	66.99%	1,28,925	66.99%
	Change during the year	0	0.00%	1,28,925	66.99%
	At the end of the year	1,28,925	66.99%	1,28,925	66.99%

v) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs) - Not Applicable

Shareholding of Directors & KMP - Directors are the Promoters of the Company therefore the shareholding of Directors are same as shareholding of Promoters

pany therefore the shareholding of

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount		-	1,29,25,009	-	1,29,25,009
ii) Interest due but not paid		-	-	-	-
iii) Interest accrued but not due		-	-	-	-
Total (i+ii+iii)		-	1,29,25,009	-	1,29,25,009
		-	-	-	-
Change in Indebtedness during the financial year				-	-
Additions		-	-	-	-
Reduction		-	72,82,159	-	72,82,159
Net Change		-	-72,82,159	-	-72,82,159
Indebtedness at the end of the financial year				-	-
i) Principal Amount		-	56,42,850	-	56,42,850
ii) Interest due but not paid		-	-	-	-
iii) Interest accrued but not due		-	-	-	-
Total (i+ii+iii)		-	56,42,850	-	56,42,850

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole time director and/or Manager: NIL

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Director			Total Amount
1	Gross salary	RAKESH AGARWAL	GAJENDRA SHORTIYA	ARVIND SHARMA	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	12,00,000.00	4,20,000.00	4,50,000.00	20,70,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option				
3	Sweat Equity				
4	Commission				
	as % of profit				
	others (specify)				
5	Others, please specify				
	Total (A)	12,00,000.00	4,20,000.00	4,50,000.00	20,70,000
	Ceiling as per the Act				NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NIL

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES - NIL

G.S.ULI *Rajneesh*

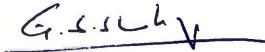
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED



Director

RAKESH AGARWAL
DIN: 07678298



Director

GAJENDRA SHANKER SHROTRIYA
DIN: 00596450

Date : 06/11/2021

Place : Jaipur