

# AMIT Y PAREKH & CO

(CHARTERED ACCOUNTANTS)

303, Level 2, Great Eastern Galleria, Sector -4, Nerul, Navi Mumbai, Maharashtra – 400706

Email ID: amityparekh1@gmail.com

Mob.: 9920885891

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF PROXIMARAY TECHNOLOGIES PVT LTD

#### Report on the Financial Statements

We have audited the accompanying standalone financial statements of PROXIMARAY TECHNOLOGIES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions



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of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2023, and its profit/loss for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our



A handwritten signature in black ink, appearing to read "Amit Y Parekh".

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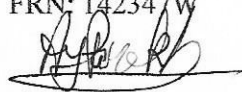
knowledge and belief were necessary for the purposes of our audit.

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The accounts of the branch offices if any, of the Company have been audited by us under Section 143 (8) of the Act and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: 09<sup>th</sup> September, 2023

Place: Navi Mumbai



For & on Behalf of  
Amit Y Parekh & Co  
Chartered Accountants  
FRN: 142347W  
  
Amit Parekh  
Proprietor

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M. No. 149462

## **"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of PROXIMARAY TECHNOLOGIES PVT LTD**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of PROXIMARAY TECHNOLOGIES PVT LTD ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

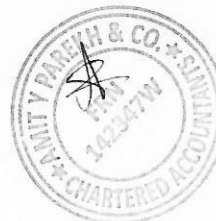
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 09<sup>th</sup> September, 2023

Place: Navi Mumbai



For & on behalf of  
Amit Y Parekh & Co  
Chartered Accountants  
FRN: 142347W

Amit Parekh  
Proprietor  
M. No. 149462



BALANCE SHEET AS AT	NOTE	MARCH 31,2023 Amt (Rs.'100)	MARCH 31,2022 Amt (Rs.'100)
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>SHAREHOLDERS FUND</b>			
Share Capital	3	1000.00	1000.00
Reserves & Surplus	4	3845.56	4112.72
Share Application Money (Pending Allotment)		0.00	0.00
		4845.56	5112.72
<b>NON CURRENT LIABILITIES</b>			
Long term Borrowings		0.00	0.00
		0.00	0.00
<b>CURRENT LIABILITIES</b>			
Short-Term Borrowings	5	1818.89	570.05
Trade Payables	6	0.00	254.31
Other Current Liabilities	7	613.71	422.98
		2432.60	1247.34
<b>TOTAL</b>		<b>7278.16</b>	<b>6360.06</b>
<b><u>ASSETS</u></b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets	8	1100.30	0.00
Deferred Tax Assets (Net)	9	112.73	0.00
Other Non-Current Assets		0.00	0.00
		1213.03	0.00
<b>CURRENT ASSETS</b>			
Loan and advances		0.00	0.00
Trade Receivables	10	3476.71	2933.50
Cash and Cash Equivalents	11	607.77	3426.56
Other Currents Assets	12	1980.66	0.00
		6065.13	6360.06
<b>TOTAL</b>		<b>7278.16</b>	<b>6360.06</b>

As per my report of even dated attached

Amit Y Parekh & Co

(Chartered Accountants)

FRN : 142347W

Amit Parekh

Proprietor

Membership No. 149462

Navi Mumbai, 9th September, 2023



For and on Behalf of the Board of Directors

**PROXIMARAY TECHNOLOGIES PRIVATE LIMITED**

Rambabu Yadav

Director

DIN No. 08785506

Navi Mumbai, 9th September, 2023

Urmish Telgote

Director

DIN No. 07533764



STATEMENT OF PROFIT AND LOSS for the period ended on		NOTE	March,31,2023	March,31,2022
			Amt (Rs. '100)	Amt (Rs. '100)
<b>INCOME</b>				
	Revenue from Operations	13	15342.96	14986.08
	Other Income		0	29.35
	<b>Total Revenue</b>		<b>15343</b>	<b>15015</b>
<b>EXPENSES</b>				
	Purchases	14	0	1237.08
	Employee Benefit Expenses		0	0
	Financial Cost		0	0
	Depreciation and Amortization Expenses	8	704.27	0.00
	Other Expenses	15	15018.58	9356.54
			<b>15722.85</b>	<b>10593.62</b>
<b>Profit/(Loss) before Tax (PBT)</b>				
<b>Tax Expenses</b>				
	Current Tax		-379.89	4421.81
			0	1069.31
	Deferred Tax Liability/ (Assets)	9	-113	0.00
	<b>Total Tax Expenses</b>		<b>-113</b>	<b>1069.31</b>
<b>Profit/(Loss) for the year from continuing operations before extra ordinary and prior period items</b>			<b>-267.16</b>	<b>3352.50</b>
	Extra Ordinary Items		0.00	0.00
	Prior Period Items		0.00	0.00
<b>Profit/(Loss) from The period from continuing operations</b>			<b>-267.16</b>	<b>3352.50</b>
<b>Earning Per Share</b>		16	-0.03	0.34
[Nominal Value of shares (RS)10 ](Previous Year (RS)10/-]				
<b>Basic &amp; Dilute</b>				
Computed on the Basis of Profit from Continuing Operations			-0.03	0.34
Computed on the Basis of total Profit for the year			-0.03	0.34

As per my report of even dated attached

Amit Y Parekh & Co

(Chartered Accountants)

FRN : 142347W

Amit Parekh

Proprietor

Membership No. 149462

Navi Mumbai, 9th September, 2023



For and on Behalf of the Board of Directors

**PROXIMARAY TECHNOLOGIES PRIVATE LIMITED**

Rambabu Yadav

Director

DIN No. 08785506

Navi Mumbai, 9th September, 2023

Urmish Telgote

Director

DIN No. 07533764



## **NOTES OF ACCOUNTS:**

### **1).Background Information**

The company was incorporated in July 8, 2020 dealing in Information Technology and Software development and Trading in Computer Parts and Accessories.

### **2). Basis of Preparation**


The financial statements are prepared by the following going concern under the historical cost conventions on an accrual basis and are in accordance with the statutory provisions of the Companies Act 2013 and accounting standards as specified by the Companies (Accounting Standard) Rules, 2006.

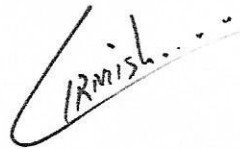
The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

#### **2.1) Summary of Significant Accounting Policies:**

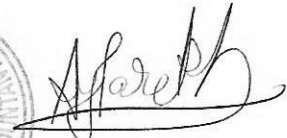
##### **a.) Presentation and Disclosures of financial statements**

The adoption of Schedule III does not impact recognition and measurement principles followed for preparation made in financial statement. However, it has significant impact on presentation and disclosures made in the financial statement. The company has also reclassified the previous year figures in accordance with the requirement applicable in the current year.

  
PROXIMARAY TECHNOLOGIES PVT LTD









b.) the preparation of financial statement of conformity with generally accepted accounting principles requires management to make estimate and assumptions that affects the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statement and the result of operations during the reporting periods. Although these estimate are based upon the management best knowledge of current events and actions, actual results could differ from these estimates.

#### c.) Tangible Fixed Assets

Fixed asset are stated at the cost of acquisition and other impairment losses, less accumulated depreciations and impairment losses. Cost includes purchase prices, inward freight, duties and taxes (net of credits) and incidental expense incurred related to acquisitions and bringing the asset in location and conditions for its intended use.

#### d.) Depreciation

Depreciations on fixed assets are provided on useful life concept at the rate prescribed under schedule II to the Companies Act,2013.

The Depreciation on fixed assets added /disposed off during the year is provided on pro-rata basis with reference to the date of additions/ disposal. Individual assets costing less than Rs. 5000/- are depreciated in full in the year of purchase.

#### e.) Revenue Recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and revenue can be easily measured. Revenue/income and cost /expenditures are generally accounted on the accrual as they are earned or incurred, gross sales are inclusive of applicable service tax.

#### f.) Employees Benefits



Short term employee benefits.

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees is recognized during the period when the employee render its services.

**g.) Borrowing Cost**

Borrowing cost that are attributable to the acquisitions / construction or production of qualifying assets are capitalized as part of such asset till such time as the assets is ready for its intended use. A qualifying assets is an assets that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing cost are recognized as expenses in the year in which they incurred. Borrowing cost consists of interest and other costs that an entity incurs in connection with the borrowing of funds.

**h.) Foreign Currency transactions.**

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of transaction, gain and losses resulting from the settlement of such transactions are recognized in the statement profit and loss. However, monetary assets and liabilities denominated in foreign currencies are not re-translated at the exchange rate prevailing on the reporting date.

**i.) Taxes on Income.**

**a.) Current Tax:**

Tax on income for the current period is determined on the basis of the taxable income and tax credit computed for the year in accordance with the provision of Income Tax Act, 1961.

**b.) Deferred Tax:**





Deferred Tax is recognized subject to the consideration of materiality, prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets arising on account of unabsorbed depreciations are recognized only to the extent that there is virtual certainty of its realization.

**j.) Impairment**

The carrying amount of assets is reviewed by the management at each balance sheet date to determine whether there is any indication of impairment. The management is of the opinion that there is no impairment in the value of any assets exists as on the date of balance sheets and no such impairment loss is for reversal.

**k.) Earning per shares.**

Earning per share is calculated by dividing the net profit for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. The number of share used in computing diluted earning per share comprises of weighted average number of equity shares which could have been issued on the conversion of all diluted potential shares. Diluted potential equity shares are deemed converted in the beginning of the year, unless they are issued at later date. The number of shares are potentially dilutive shares are adjusted for any share splits and bonus shares issues, including for changes effected prior to the approval of the financial statement by board of director.

**l.) Provision, contingent liabilities and contingent assets.**

A provision is recognized it as a result of a past event. The company has a present legal obligations that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision are determined by best estimate of outflow of economic benefits required to settle the obligation at the reporting date. Provision are reviewed at the each Balance Sheet date





<b>3</b>	<b>SHARE CAPITAL</b>				
<b>3.1</b>	<b>PARTICULAR</b>	<b>March 31, 2023</b>		<b>March 31, 2022</b>	
		<b>Amt (Rs. '100)</b>		<b>Amt (Rs. '100)</b>	
	<b>Schedule 1: Share Capital</b>				
	<b>Authorised Capital</b>	10000.00		10000.00	
	100000 Equity shares of Rs.10/- each				
	<b>Total</b>	<b>10000.00</b>		<b>10000.00</b>	
	<b>Issued, Subscribed, Called Up and Paid Up Capital</b>	<b>1000.00</b>		<b>1000.00</b>	
	<b>Total Issued, Subscribed and fully paid up share capital</b>	<b>1000.00</b>		<b>1000.00</b>	
<b>3.2</b>	<b>Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period</b>				
		<b>March 31, 2023</b>		<b>March 31, 2022</b>	
	<b>Particular</b>	<b>No</b>	<b>Amt (Rs. '100)</b>	<b>No</b>	<b>Amt (Rs. '100)</b>
	<b>Equity Shares</b>				
	At the Beginning of the period	10000	1000.00	10000	1000.00
	<b>Outstanding at the end of the period</b>	<b>10000</b>	<b>1000.00</b>	<b>10000</b>	<b>1000.00</b>
<b>3.3</b>	<b>Shares held by holding/ ultimate holding company and/ or their subsidiaries/ association</b>				
	Shares of the company are not held by any other company				
<b>3.4</b>	<b>Shares held by the shareholders holding more than 5% shares specifying the no. of shares</b>				
	<b>Name of the Shareholder</b>	<b>No. of Shares</b>	<b>%</b>	<b>No. of Shares</b>	<b>%</b>
	RAMBABU YADAV	5500	55	5500	55
	URMISH TELGOTE	4500	45	5500	45
<b>4</b>	<b>Reserves and Surplus</b>				
	<b>Particular</b>	<b>March 31, 2023</b>		<b>March 31, 2022</b>	
		<b>Amt (Rs. '100)</b>		<b>Amt (Rs. '100)</b>	
	General Reserves				
	Surplus/(Deficit) in the statement of Profit & Loss	-267.16		4421.81	
	Balance as per last Account	4112.72		-309.09	
		<b>3845.56</b>		<b>4112.72</b>	
	Less: Appropriations	0.00		0.00	
	<b>Net Deficit in the statement of Profit and Loss</b>	<b>3845.56</b>		<b>4112.72</b>	
<b>5</b>	<b>Trade Payables</b>				
	Sundry Creditors	0.00		104.31	
	Amit parekh	0.00		150.00	
	<b>TOTAL</b>	<b>0.00</b>		<b>254.31</b>	

PROXIMARAY TECHNOLOGIES  
 PVT LTD  
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URMISH TELGOTE



Subscribed

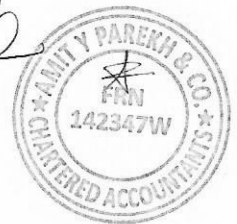


6	Other Current liabilities			
	Duties & Taxes	463.71		422.98
	Audit Fees Payable	150.00		
	TOTAL	613.71		422.98
7	Short Term Borrowing			
	Rambabu Yadav	1818.89		570.05
	TOTAL	1818.89		570.05
9	Deffered Tax Assets			
	Particular	March 31, 2023		March 31, 2022
	Deffered Tax Assets (Net)	112.73		0.00
		112.73		0.00
10	Cash and cash equivalents		Amt (Rs. '100)	Amt (Rs. '100)
	Balance with the bank	218.39		2926.56
	Cash In hand	389.38		500.00
	TOTAL	607.77		3426.56
11	Trade Receivables			
	Sundry Debtors			
	Outstanding for more than 6 months	1002.87		0.00
	Others	2473.84		2933.51
	TOTAL	3476.71		2933.51
12	Other Current Assets			
	TDS Receivable AY 2023-24	1425.08		0.00
	Advance to Creditors	555.58		
	TOTAL	1980.66		0.00



PROXIMARAY TECHNOLOGIES PVT LTD







<b>13</b>	<b>Revenue from Operations</b>		
	Sales	15342.96	14986.08
	<b>TOTAL</b>	<b>15342.96</b>	<b>14986.08</b>
<b>14</b>	<b>Particulars</b>		
	Purchases	0.00	1237.08
	<b>TOTAL</b>	<b>0.00</b>	<b>1237.08</b>
<b>15</b>	<b>Other Expenses</b>		
	Audit Fees	150.00	150.00
	Business Promotion Expenses	160.00	0.00
	Bank Charges	41.54	104.25
	Electricity Charges	23.60	0.00
	GST Interest	3.81	0.00
	Late Fees	20.00	0.00
	Power & Fuel	53.92	0.00
	Printing & Stationery Expenses	20.00	0.00
	Salary	9792.89	9002.29
	Professional Fees	804.61	100.00
	Rent	2350.00	0.00
	ROC Fees	59.00	0.00
	Staff Welfare	22.90	0.00
	Transportation	0.00	0.00
	Sundry balances written off	1244.05	0.00
	Travelling & Conveyance Expenses	272.27	0.00
	<b>TOTAL</b>	<b>15018.58</b>	<b>9356.54</b>
<b>16</b>	<b>Particular</b>		
	<b>Earnings</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
	Earnings available to equity shareholders	-267.16	3352.50
	Weighted average number of equity shares (nos.)	10000.00	10000.00
	Nominal value of shares in Rs.	10.00	10.00
	Earnings per share (Basic and Diluted)	-0.03	0.34

PROXIMARAY TECHNOLOGIES  
 PVT LTD



**17 Disclosure of Related Parties/ Related Party Transactions**

Name of Related Party

RAMBABU YADAV

URMISH TELGOTE

Director

Director

**Transactions during the year with Related Parties**

(figures shown in brackets pertain to previous year)

**Nature of Transactions**

(Excluding Reimbursements)

**Managerial Remuneration**

**Unsecured Loans & Advances Taken**

Balance as at start of the period

Taken during the year

Repaid during the year

Balance as at 31st March 2023

**Unsecured Loans & Advances Given**

Balance as at start of the period

Taken during the year

Repaid during the year

Balance as at 31st March 2023

KMP	Relatives of KMP	KMP	Total
0.00	0.00	0.00	0.00
570.05			570.05
1248.84			1248.84
0.00			0.00
1818.89			1818.89
			0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
			0.00

**18 Micro, Small and Medium Enterprises**

Details of dues to Micro and Small Enterprises as per MSMED Act, 2006

Since the company is in the business of Sale of Services, the company do not have any major suppliers & hence reporting this information is considered as Not Applicable

**19 Earnings in Foreign Exchange**

NIL

NIL

**Expenses in Foreign Exchange**

NIL

NIL


**20 Leases**

Finance Lease : Company as Lessee

The Company has not entered into any finance lease

Operating Lease : Company as Lessee

The Company has not entered into any operating lease

As per my report of even dated attached

Amit Y Parekh & Co

(Chartered Accountants)

FRN : 142347W

Amit Parekh

Proprietor

Membership No. 149462

Navi Mumbai, 9th September, 2023



For and on Behalf of the Board of  
**PROXIMARAY TECHNOLOGIES PRIVATE LIMITED**

Rambabu Yadav

Director

DIN No. 08785506

Navi Mumbai, 9th September, 2023

Urmish Telgote

Director

DIN No. 07533764





<b>PARTICULARS</b>		
<b>CURRENT RATIO</b>		
<b>Current Ratio = Current Assets/Current Liabilities</b>		
Current Assets = Loans & Advances + Trade Recievables + Cash and Cash Equivalents + Other Current Assets	=	6065.13
Current Liabilities = Trade Payables + Other Current Liabilities	=	2432.60
<b>Current Ratio = Current Assets/Current Liabilities</b>		
<b>2.49</b>		
<b>DEBT-EQUITY RATIO</b>		
<b>Debt-Equity Ratio = Total Debt/Total Shareholder's Equity</b>		
Total Debt = Secured Loan + Unsecured Loan	=	1818.89
Total Shareholder's Equity = Total Shareholders Fund	=	4845.56
<b>Debt-Equity Ratio = Total Debt/Total Shareholder's Equity</b>		
<b>0.3754</b>		
<b>RETURN ON EQUITY RATIO</b>		
<b>Return on Equity Ratio = Net income/Average Shareholder's Equity</b>		
Net Income = Net Profit after Tax	=	-267.16
Total Shareholder's Equity = Total Shareholders Fund	=	4845.56
<b>Return on Equity Ratio = Net income/Average Shareholder's Equity</b>		
<b>-0.0551</b>		
<b>RETURN ON CAPITAL EMPLOYED</b>		
<b>Return on Capital Employed = EBIT/Capital Employed</b>		
EBIT	=	-267
Capital Employed = Total assets-Current liabilities - Deffered Tax	=	6664.45
<b>Return on Capital Employed = EBIT/Capital Employed</b>		
<b>-0.0401</b>		

*[Handwritten signatures and stamps]*

PROXIMARAY TECHNOLOGIES PVT LTD

*[Circular stamp: PROXIMARAY TECHNOLOGIES PVT LTD]*

*[Circular stamp: KANNAMWAR NAGAR, GANPATI MANDIR, VIKHROLI MUMBAI-400083.]*



	Name & Type of Security	FY 2022-23				FY 2021-22			
		At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	Total	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	Total
		1	2	3	(4)=(1)+(2)+(3)	1	2	3	(4)=(1)+(2)+(3)
		Amt (Rs. In 100')	Amt (Rs. In 100')	Amt (Rs. In 100')	Amt (Rs. In 100')	Amt (Rs. In 100')	Amt (Rs. In 100')	Amt (Rs. In 100')	Amt (Rs. In 100')
(A)Term loans									
(i)from banks									
(a)Current Maturity									
(b)Long Term Maturity									
(ii)from other parties									
(B)Deferred payment liabilities									
(C)Loans from related parties		1818.89			1818.89	570.05		0.00	570.05
(g) Other loans (specify nature)									
Total (A)		1818.89	0.00	0.00	1818.89	570.05	0.00	0.00	570.05
Borrowings in India		1818.89	0.00	0.00	1818.89	570.05	0.00	0.00	570.05
Borrowings outside India									
Total (B) to tally with (A)		1818.89	0.00	0.00	1818.89	570.05	0.00	0.00	570.05

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### Trade Receivables Outstanding

Particulars	Outstanding for following periods from due date of payment					Total Amt (Rs. In 100')
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2473.84		1002.87			3476.71
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						



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PROXIMARAY TECHNOLOGIES  
PVT LTD

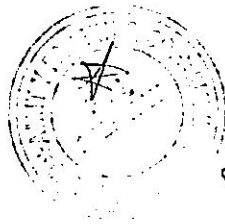
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Mob No: 8369358895

## 8. FIXED ASSETS

						GROSS BLOCK				ACCUMULATED DEPRECIATIONS						NET BLOCK	
ASSETS	Salvage Value	Salvage Value of Addn	Rem Life of Addn	Rem Life	Used During the Year	As At 01/04/2022	Additions	Deductions	As at 31/03/2023	As at 01/04/2022	Rate of Dep	Rate of Dep on Addn	For the Year	Deductions	As At 31/03/2023	As At 31/03/2022	As At 31/03/2023
TANGIBLE ASSETS																	
Computers (Lenovo Ide	3850	0	0	4	252	-	77,000.00	-	77,000.00	-	52.71%		28,023.05		28,023.05	-	48,976.95
Iphone 13	3299	0	0	4	328	-	65,983.00	-	65,983.00	-	52.71%		31,255.76		31,255.76	-	34,727.24
LG PS-Q13CNZE	1874	0	0	4	206	-	37,474.00	-	37,474.00	-	52.71%		11,148.63		11,148.63	-	26,325.37
	0	0	0	0	0	-	-	-	-	-	0.00%		-		-	-	-
TOTAL						-			1,80,457.00	-			70,427.45		70,427.45	-	1,10,029.55
PREVIOUS YEAR						-				-						-	



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PROXIMARAY TECHNOLOGIES PVT LTD

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*Handwritten signature*





ProximaRay Technologies Pvt Ltd

FLT NO - 6304, BUILDING NO.179,

KANNAMWAR NAGAR, GANPATI

MANDIR, VIKHROLI MUMBAI-400083.

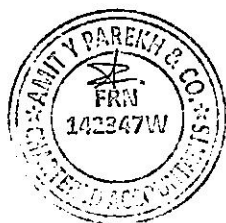
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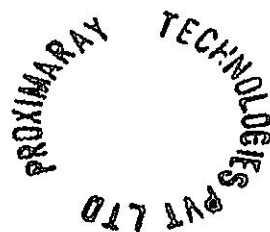
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### Depreciation as per Income Tax Act

Name of Asset	W.D.V. as on 1/4/2022	Additions for more than 180 days	Additions for less than 180 days	Deduction s during the year	Value on which Depreciation at full rate	Full rate of Depreciat ion	Half rate of Depreciat ion	Depreciation for the year	W.D.V. as on 31/3/2023
Lenovo Ideapad & HP Pavilion	77,000				77,000	15%	7.50%	11550	65450
Iphone 13	65983			-	65,983.00	15%	7.50%	9897	56086
LG PS-Q13CNZE	37474			-	37,474.00	15%	7.50%	5621	31853
				-	-	15%	7.50%	0	0
<b>Total</b>	<b>1,80,457.00</b>	<b>-</b>	<b>-</b>		<b>1,42,983.00</b>			<b>27,069.00</b>	<b>1,21,536.00</b>



*Signature*



*Signature*

*Signature*