



GUPTA K AND COMPANY

Chartered Accountants

Address: 103, Vivek Vihar, New Sangarner Road, Sodala, Jaipur, Rajasthan 302019

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INDEPENDENT AUDITOR'S REPORT

To the Members of HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and



fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) As per MCA notification dated 13th June 2017 GSR. 583(E), the clause with respect to the adequacy of the Internal Financial control over financial reporting is not applicable on the company being the company is a private company and the turnover of the company is less than rupees fifty crores as per audited financial statement and the aggregate borrowings from banks or financial institutions or body corporate at any point of time during the financial year is less than rupees twenty five crore.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigation which would impact its financial position.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For GUPTA K AND COMPANY
Chartered Accountants
(Firm's Registration No. 022264C)



(Kapil Gupta)
(Proprietor)

Membership.No. 434208

Place: Jaipur
Date: 08/10/2020
UDIN: 20434208AAAADK1518

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
BALANCE SHEET AS AT MARCH 31, 2020

	Note No.	As at 31-Mar-2020 Rs.	As at 31-Mar-2019 Rs.
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	19,24,410	19,24,410
Reserves and Surplus	3	(41 39 487)	24,65,551
Non-Current Liabilities			
Long Term Borrowing	4	1,29,25,009	25,009
Deferred Tax Liability (Net)	5	13,565	-
Current Liabilities			
Trade Payable	6	20,02,776	-
Other Current Liabilities	7	34,95,469	10,000
Total		1,62,21,742	44,24,970
<u>ASSETS</u>			
Non- Current Assets			
Property, Plant and Equipment	8	1,98,867	-
Non-Current Investments		-	-
Deferred Tax Asset (Net)		-	-
Current Assets			
Current Investments		-	-
Trade receivables	9	92,57,012	-
Cash and Bank Balances	10	9,27,941	42,811
Short Term Loans and Advances	11	43,82,159	43,82,159
Other Current Assets	12	14,55,763	-
Total		1,62,21,742	44,24,970
Significant Accounting Policies	1		
Notes 1 to 27 forms part of the Financial Statements			

As per our report attached

For **GUPTA K AND COMPANY**
Chartered Accountants
FRN : 022264C

(Kapil Gupta)

Proprietor

M No. 434208

Date : 08/10/2020

Place : Jaipur

UDIN: 20434208AAAADK1518



FOR HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

G. Shrotriya
DIRECTOR

DIRECTOR
GAJENDRA SHANKER SHROTRIYA
DIN: 00596450

R. Agarwal
DIRECTOR

DIRECTOR
RAKESH AGARWAL
DIN: 07678298

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

	Note No.	For the year ended 31-Mar-2020 Rs	For the year ended 31-Mar-2019 Rs
REVENUE			
Revenue from Operations	13	1,93,93,189	-
Other Income	14	2,500	6,300
Total Revenue		1,93,95,689	6,300
EXPENSES:			
Employees Benefits Expenses	15	1,85,56,882	-
Depreciation and amortization expense	8	44,790	-
Project Delivery Expenses	16	59,25,303	-
Other Expenses	17	14,60,186	60,779
Total Expenses		2,59,87,162	60,779
Profit Before Exceptional Items & Tax		(65,91,473)	(54,479)
Exceptional Items		-	-
Profit Before Tax From Continuing Operations		(65,91,473)	(54 479)
Tax Expense			
Current Tax		-	-
Deferred Tax (Net)	5	13,565	-
Profit After Tax For The year From Continuing Operations		(66 05 038)	(54 479)
Basic & Diluted Earning per share	18	-34.32	-0.28
Significant Accounting Policies	1		
Notes 1 to 27 forms part of the Financial Statements			

As per our report attached

For GUPTA K AND COMPANY
Chartered Accountants
FRN :022264C

(Kapil Gupta)
Proprietor
M No. 434208
Date : 08/10/2020
Place : Jaipur
UDIN: 20434208AAAADK1518



HARBINGER ANALYTICAL CONSULTING PVT. LTD.
FOR HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

G. S. Shrotriya
DIRECTOR

DIRECTOR
GAJENDRA SHANKER SHROTRIYA
DIN: 00596450

Rakesh Agarwal
DIRECTOR

DIRECTOR
RAKESH AGARWAL
DIN: 07678298

HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
U74140RJ2007PTC024587
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

	As at 31-Mar-2020 Rs.	As at 31-Mar-2019 Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit After Tax as per Statement of Profit and Loss	(66,05,038)	(54,479)
Add: Tax Expenses		
- Deferred Tax	13,565	-
Net Profit Before Tax as per Statement of Profit and Loss (After Exceptional Item and Tax Thereon)	(65,91,473)	(54,479)
Adjustments for:		
Depreciation	44,790	-
Operating Profit before Working Capital Changes	(65,46,683)	(54,479)
Working capital changes:		
(Increase) / Decrease in Trade and other Receivables	(92,57,012)	-
(Increase) / Decrease in Other Current Asset	(14,55,763)	-
Increase / (Decrease) in Trade and Other Payables	20,02,776	-
Increase / (Decrease) in Other Current Liability	34,85,469	(5,740)
Cash Generated from Operations	(1,17,71,213)	(60,219)
Tax Paid	-	-
Net Cash Flow from / (Used in) Operating Activities	(1,17,71,213)	(60,219)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(2,43,657)	-
Proceeds from Repayment of Loans and Advances	-	72,500
Net Cash Flow from / (Used in) Investing Activities	(2,43,657)	72,500
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long-Term Borrowings	1,29,00,000	-
Net Cash Flow from / (Used in) Financing Activities	1,29,00,000	-
Net Increase in Cash and Cash Equivalents	8,85,130	12,281
Cash and Cash Equivalents at beginning of period	42,811	30,530
Cash and Cash Equivalents at end of period	9,27,941	42,811

As per our report attached

For GUPTA K AND COMPANY
Chartered Accountants
FRN :022264C

FOR HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

G. S. Ch
DIRECTOR

Director
GAJENDRA SHANKER SHROTRIYA
DIN: 00596450

Rakesh
DIRECTOR

Director
RAKESH AGARWAL
DIN: 07678298

(Kapil Gupta)
Proprietor
M No. 434208
Date : 08/10/2020
Place : Jaipur
UDIN: 20434208AAAADK1518



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

(1.1) Basis of Accounting:

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles (GAAP) in India, the provisions of the Companies Act, 2013 ("the Act") and the provisions of Companies Act, 1956 wherever applicable, as adopted by the Company and the applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014. All receipts/income and expenditure having a material bearing on the financial statements are recognised on an accrual basis.

(1.2) Use of Estimates:

The preparation of Financial Information requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including current liabilities) as of the date of the Financial Statements and the income and expenses reported during the period. The Management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates.

(1.3) Property, Plant and Equipment

The gross block of Fixed Asset are stated at cost of acquisition including attributable administrative and other general overheads, which are required in bringing the asset to its working condition for its intended use.

Depreciation on assets have been calculated on the SLM basis as per the useful life prescribed in companies act 2013. On additions during the year, pro-rata depreciation has been calculated from the date the asset has been purchased and ready to use.

(1.4) Impairment of Assets :

Impairment loss is provided, if any, to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

(1.5) Investments:

Current Investments are stated at lower of cost and fair value; and Long-Term Investments, at cost. Where applicable, provision is made to recognise a decline, other than temporary, in valuation of Long - Term Investments.

(1.6) Miscellaneous Expenditures:

(i) Preliminary expenses are recognized as expense when they are incurred in accordance with AS 26, Intangible Assets as notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014

(ii) Expenditure on intangible items (other than Preliminary expenses) are recognised as an expense when they are incurred unless it is probable that future economic benefits attributable to the expense will flow to the company.

(iii) Miscellaneous Expenditures (other than those covered under AS 26) including share issue expenses are amortised over a period of five years if it is probable that future economic benefits attributable to the expense will flow to the enterprise otherwise the same are recognised as an expense when they are incurred. Unamortised amount of such expenses are classified under Other Current Assets/ Other Non Current Assets depending upon its timing of amortisation.

HARBINGER ANALYTICAL CONSULTING PVT. LTD.

DIRECTOR

DIRECTOR



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

(1.7) Borrowing Cost:

Borrowing costs including ancillary costs that are directly attributable to the acquisition, construction or production of a qualifying asset which necessarily takes substantial period of time to get ready for its intended use or sale, is capitalised as the part of the cost of that asset.

The amount of borrowing costs eligible for capitalisation is determined in accordance with the Accounting Standard-16 "Borrowing Cost" as notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014. Any income on the temporary investment of those borrowings is deducted from the cost of borrowing eligible for capitalisation.

Other borrowing costs are recognised as expense in the period in which they are incurred.

(1.8) Provision for Current and Deferred Tax:

Provision for current taxation and deferred tax liability / deferred tax assets is done as per applicable law as per Accounting Standard-22 "Accounting for Taxes on Income" as notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014. Deferred Tax Assets and Liabilities are recognised for the future tax consequences of timing differences between the book profit and tax profit. Deferred Tax Assets and Liabilities other than carry forward losses and unabsorbed depreciation under tax laws are recognised when it is reasonably certain that there will be future taxable income. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognised when it has virtual certainty of or timing differences the reversal of which will result in, sufficient future taxable income. Deferred tax assets and liabilities are measured using substantively enacted tax rates. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the Profit & Loss Account in the period of substantive enactment of the change.

(1.9) Employee Benefits:

The employee benefits are recognised by the Company as specified under the revised Accounting Standard-15, "Employees Benefits" as notified under the Companies (Accounting Standards) Rules, 2006.

(1.10) Provisions and Contingencies:

A provision is recognised when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to the financial statements. A contingent asset is neither recognised nor disclosed.

(1.11) Revenue Recognition :

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

(1.12) Cash & Cash Equivalent :

Cash and cash equivalents consist of cash on hand and balances with banks including investments in fixed deposits maturing within a period of 3 months from the date of balance sheet.

HARBINGER ANALYTICAL CONSULTING PVT. LTD.

G. S. Chakraborty
DIRECTOR

R. K. Singh
DIRECTOR



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020**NOTE '2' : SHARE CAPITAL**

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Authorized:		
2,00,000 nos. of Equity Shares of Rs 10 each	20,00,000	20,00,000
	20,00,000	20,00,000
Issued, Subscribed and Fully Paid up:		
1,92,441 nos. of Equity Shares of Rs 10 each	19,24,410	19,24,410
TOTAL	19,24,410	19,24,410

Reconciliation of the number of Equity shares

Particulars	As at 31-Mar-2020	As at 31-Mar-2019
Number of Shares at the Beginning	1,92,441	1,92,441
Add: Movement During the year	-	-
Number of Shares at the End	1,92,441	1,92,441

Reconciliation of the Amount of Equity Share Capital

Particulars	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Share Capital at the Beginning	19,24,410	19,24,410
Add: Movement During the year	-	-
Share Capital at the End	19,24,410	19,24,410

Details of shares held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at 31- March- 2020		As at 31- Mar - 2019	
	% of Holding	Number of Shares Held	% of Holding	Number of Shares Held
Harbinger Techaxes Private Limited	66.99%	1,28,925	99.99%	1,92,431
Rakesh Agarwal	33.00%	63,506	-	-
TOTAL	99.99%	1,92,431	99.99%	1,92,431

NOTE '3' : RESERVES AND SURPLUS

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Securities Premium Reserve		
Opening Balance	17,99,410	17,99,410
Add: Transferred during the Year	-	-
Closing Balance(A)	17,99,410	17,99,410
Surplus in Statement of Profit and Loss		
Opening Balance	6,66,141	7,20,620
Add: Profit after tax transferred from Statement of Profit and Loss	(66,05,038)	(54,479)
Closing Balance(B)	(59 38 897)	6,66,141
Total(A+B)	(41 39 487)	24,65,551

HARBINGER ANALYTICAL CONSULTING PVT. LTD.



DIRECTOR



DIRECTOR


HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020**NOTE '4' : LONG TERM BORROWINGS**

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Unsecured loan		
a) Loan from Director	25,009	25,009
b) Loan from Holding Company	1,29,00,000	-
TOTAL	1,29,25,009	25,009

NOTE '5' : DEFFERD TAX LIABILTY

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Opening Balance	-	-
Add: Addition due to timing differences in depreciation	13,565	-
(Timing Differences due to depreciation - 52,173/-)	13,565	-
		-
Closing Balance	13,565	-

NOTE '6' : TRADE PAYABLES

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Sundry Creditors	20,02,776	-
TOTAL	20,02,776	-

*There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days during the year and also as at 31st March, 2018. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified based on information available with the Company.

NOTE '7' : OTHER CURRENT LIABILITIES

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
GST Payable	2,46,473	-
TDS Payable	3,25,789	-
EPF Payable	40,180	-
Electricity Charges Payable	1,24,848	-
Salary Payable	15,30,162	-
Other Payable to Employees	5,04,723	-
Payable to Directors	6,69,870	-
Expenses Payable	5,648	-
Advance TDS from Clients	12,775	-
Audit Fees Payable	35,000	10,000
TOTAL	34,95,469	10,000

HARBINGER ANALYTICAL CONSULTING PVT. LTD.



DIRECTOR



DIRECTOR


HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

Note 8 : Property, Plant and Equipment

	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As At 31.03.2019	Addition	Sale / Transfer	As At 31.03.2020	UPTO 31.03.2019	Depreciation for the year	Adjustment/ Deduction	As At 31.03.2020	As At 31.03.2019
A. OFFICE EQUIPMENTS	-	2,000	-	2,000	-	286	-	286	1,714
B. COMPUTERS AND DATA PROCESSING UNITS	-	2,41,657	-	2,41,657	-	44,504	-	44,504	1,97,153
(i) End User Devices	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B)	-	2,43,657	-	2,43,657	-	44,790	-	44,790	1,98,867
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-

HARBINGER ANALYTICAL CONSULTING PVT. LTD.


DIRECTOR


DIRECTOR



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020**NOTE '9': TRADE RECEIVABLES**

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Sundry Debtors		
a) Secured and considered good	-	-
b) Unsecured and considered good	92,57,012	-
c) Doubtful	-	-
TOTAL	92,57,012	-

NOTE '10' : CASH AND BANK BALANCES

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Cash & Cash Equivalents		
Cash on hand	42,810	4,442
Balances with scheduled banks		
- In current accounts	8,85,131	38,369
TOTAL	9,27,941	42,811

NOTE '11' : SHORT TERM LOANS AND ADVANCES

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Project Advance to Harbinger Design & Engineering Pat Ltd	43,82,159	43,82,159
Other Loans And Advance	-	-
TOTAL	43,82,159	43,82,159

NOTE '12': OTHER CURRENT ASSETS

	As at 31-Mar-2020 Rs	As at 31-Mar-2019 Rs
Advance to Suppliers	2,42,000	-
Deposits	50,000	-
TDS Receivable	11,17,088	-
Advance to Staff	46,000	-
Others	675	-
TOTAL	14,55,763	-

NOTE '13': REVENUE FROM OPERATIONS

	For the year ended 31-Mar-2020 Rs	For the year ended 31-Mar-2019 Rs
Sale Of Services		
- IT Services Domestic		
Billed Revenue	1,10,86,692	-
Unbilled Revenue	27,20,021	-
- IT Services Export	55,86,476	-
TOTAL	1,93,93,189	-

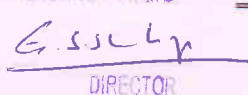
NOTE '14': OTHER INCOME

	For the year ended 31-Mar-2020 Rs	For the year ended 31-Mar-2019 Rs
Provision revert back		6,300
Miscellaneous Balance Written off	2,500	
	2,500	6,300

HARBINGER ANALYTICAL CONSULTING PVT. LTD



DIRECTOR



DIRECTOR


HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020**NOTE '15': EMPLOYEES BENEFITS EXPENSES**

	For the year ended 31-Mar-2020 Rs	For the year ended 31-Mar-2019 Rs
Salaries and Wages	1,77,45,055	-
Bonus	6,10,228	-
Employer's contribution to Provident fund	1,47,727	-
Staff welfare expenses	41,410	-
PF Administrative Charges	12,462	-
TOTAL	1,85,56,882	-

NOTE '16': PROJECT DELIVERY EXPENSES

	For the year ended 31-Mar-2020 Rs	For the year ended 31-Mar-2019 Rs
Consultancy Charges	31,05,874	-
Rent	6,48,100	-
Software and Development cost	2,83,444	-
Laptop Rent	89,834	-
Travelling Expenses	17,20,251	-
Electricity Expenses	77,800	-
TOTAL	59,25,303	-

NOTE '17': OTHER EXPENSES

	For the year ended 31-Mar-2020 Rs	For the year ended 31-Mar-2019 Rs
Auditors Remuneration	35,000	10,000
Consultancy Charges	-	3,300
Administrative Expenses	-	47,479
Travelling Expenses	4,36,240	-
Rent on Machinery	82,640	-
Water Expenses	1,43,418	-
Office Expenses	1,25,773	-
Rates and Taxes	13,025	-
Recruitment Expenses	84,982	-
Legal & Professional Fee	49,842	-
Repair & Maintenance	12,053	-
Commission & Brokerage	56,480	-
Membership & Subscription Exp.	1,00,000	-
Sales & Business Promotion Exp.	3,18,763	-
Bank charges	414	-
Consumable Expenses	275	-
Foreign Exchange Gain/Loss	1,281	-
TOTAL	14,60,186	60,779

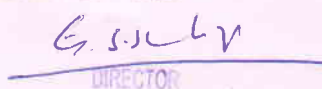
NOTE '18' : EARNINGS PER SHARE

	As at 31-Mar-20	As at 31-Mar-19
Net Profit as per Profit and Loss Account (Rs.)	(66,05,038)	(54,479)
Net Profit available to Equity Shareholders (Rs.)	(66,05,038)	(54,479)
(Numerator used for calculation)		
Weighted Average Number of Equity Shares used as denominator	1,92,441	1,92,441
Nominal Value of Shares	10	10
Basic Earning Per Share (Rs.)	-34.32	-0.28
Diluted Earning Per Share (Rs.)	-34.32	-0.28

HARBINGER ANALYTICAL CONSULTING PVT. LTD.



DIRECTOR



DIRECTOR


HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

NOTE '19' : RELATED PARTY TRANSACTIONS

Related Party Disclosure as required by Accounting Standard (AS)- 18 are as follows :-

Name of related parties and description of relationship

(a) Key Management Personnel

Rakesh Agarwal
 Gajendra Shrotriya
 Sanjay Harpavat
 Arvind Sharma

(b) Relatives of Key Management Personnel

Lakshmi Agarwal
 Vandana Shrotriya
 Anita Sharma

c) Holding Company

Harbinger Techaxes Private Limited

Description	Key Management Personnel	Relatives of Key Management Personnel	Holding company
Director Renumeration	39,00,000.00		
Rent	1,35,000.00		
Unsecured Loans			1,29,00,000.00
Consultancy Services			12,19,875.00
Salary		25,00,000.00	
Balances as at 31 March 2020			
Directors Renumeration payable	4,65,000.00		
Trade Payable			13,17,465.00
Salary Payable		2,10,000.00	
Unsecured Loans	25,009.00		1,29,00,000.00
Loans and Advances			

NOTE '20': Auditor's Renumeration

	For the year ended 31-Mar-2020 Rs	For the year ended 31-Mar-2019 Rs
Auditors Renumeration		
Statutory Audit	25,000	10,000
Tax Audit	8,000	-
Annual ROC Certification	2,000	-
TOTAL	35,000	10,000

HARBINGER ANALYTICAL CONSULTING PVT. LTD


 DIRECTOR


 DIRECTOR



HARBINGER ANALYTICAL CONSULTING PRIVATE LIMITED

U74140RJ2007PTC024587

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020**NOTE '21' : CONTINGENT LIABILITIES AND COMMITMENTS**

During the period the Company does not have any contingent Liabilities and commitments required to be reported as per the Companies Act, 2013

NOTE '22' : SEGMENT REPORTING

The Company is engaged in a single business segment therefore no disclosures are required under the Accounting Standard "Segment Reporting" (AS-17) notified under the Companies (Accounting Standards) Rules, 2006 and Companies (Accounts) Rules, 2014.

NOTE '23' : IMPAIRMENT LOSS

The company could not found any indication for execution of impairment test as on the balance sheet date therefore no impairment loss has been recognized during the year

Note '24': Trade Payables, Receivable and other balances are subject to confirmation and reconciliation. The Management, however does not expect any material changes.

Note '25': The Company is exempted from the provisions of Section 186 of Companies Act, 2013 as it is not engaged in the business of infrastructure facilities as provided under schedule VI of the Companies Act, 2013 and accordingly, No disclosure as required under section 186 has been given.

Note '26': The current assets and advances are approximately of the value stated, if realized in the ordinary course of business, unless otherwise stated, the provision for all liabilities is adequate and not in excess of the amount, reasonably necessary and no material change is expected in the value stated.

Note '27': Previous year's figure have been regrouped and rearranged wherever necessary to confirm to this current year's classification.

As per our report attached

For **GUPTA K AND COMPANY**
Chartered Accountants
FRN : 022264C

(Kapil Gupta)
Proprietor
M No. 434208
Date : 08/10/2020
Place : Jaipur
UDIN: 20434208AAAADK1518



HARBINGER ANALYTICAL CONSULTING PVT. LTD.

G. S. Shrotriya
DIRECTOR

DIRECTOR
GAJENDRA SHANKER SHROTRIYA
DIN: 00596450

Rakesh Agarwal
DIRECTOR

DIRECTOR
RAKESH AGARWAL
DIN: 07678298