

HARBINGER TECHAXES PVT. LTD.
CIN NO:U72200RJ2004PTC018862
BALANCE SHEET AS AT 31ST MARCH,2023

(Amount in '000)

Particulars	Note No.	As At March 31, 2023	As At March 31, 2022
I EQUITY AND LIABILITIES:			
1 Shareholders funds			
(a) Share Capital	2	13,500.00	13,500.00
(b) Reserves and Surplus	3	84,776.68	64,894.28
2 Share application money pending allotment			-
3 Non-current liabilities			
(a) Long-term borrowings	4	2,900.66	2,078.58
(b) Deferred tax liabilities (Net)	5	201.91	222.96
(c) Other Long term liabilities			-
(d) Long-term provisions			-
4 Current Liabilities			
(a) Short-term borrowings			-
(b) Trade payables	6	5,219.32	3,987.74
(c) Other current liabilities	7	10,315.25	14,693.77
(d) Short-term provisions			-
TOTAL		1,16,913.83	99,377.33
II ASSETS:			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	8	5,803.92	4,701.41
(ii) Intangible assets			
(iii) Capital work - in - progress			
(iv) Intangible assets under development			
(b) Non-current Investments	9	8,684.51	10,267.83
(c) Deferred tax assets (net)			-
(d) Long- term loans and advances			-
(e) Other non-current assets			-
2 Current assets			
(a) Current Investments			-
(b) Inventories			-
(c) Trade Receivable	10	11,507.98	12,046.37
(e) Cash and cash equivalents	11	22,209.25	28,508.84
(f) Short -term loans and advances	12	16,484.79	43.44
(g) Other current assets	13	52,223.38	43,809.45
TOTAL		1,16,913.83	99,377.33

Significant Accounting Policies and Notes to Accounts

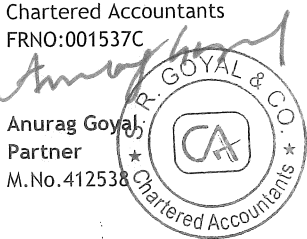
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The schedules referred to above form an integral part of the balance sheet.

As per our report of even date attached

For S.R.Goyal & Co.
Chartered Accountants
FRNO:001537C

Anurag Goyal
Partner
M.No.412538



For & on behalf of the Board

Gajendra S. Shrotriya
(Director)
DIN NO: 00596450

Sanjay Harpavat
(Director)
DIN NO:02398428

Place : Jaipur

Date: 4-09-2023

HARBINGER TECHAXES PVT. LTD.
CIN NO:U72200RJ2004PTC018862
PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31 ST MARCH 2023

			(Amount in '000)	
	Particulars	Note No.	For the Year Ended at March 31, 2023	For the Year Ended at March 31, 2022
I	Revenue from operations	14	37,619.15	41,197.86
II	Other Income	15	16,581.00	22,712.47
III	Total Income (I+II)		54,200.15	63,910.33
IV	Expenses:			
	a) Cost of materials consumed (purchase)			-
	b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	16	11.23	17.86
	c) Operating Expenses	17	20,248.84	24,926.25
	d) Employee benefit Expense			
	e) Finance Costs	7	771.97	606.54
	f) Depreciation and amortisation expense	18	7,110.45	5,572.07
	g) Other Expenses		28,142.49	31,122.73
	Total Expenses			
V	Profit before exceptional and extraordinary items and tax (III-IV)		26,057.65	32,787.61
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V-VI)		26,057.65	32,787.61
VIII	Extraordinary items			
IX	Profit before tax (VII-VIII)		26,057.65	32,787.61
X	Tax Expense:	19		
	(a) Current Tax		6,196.30	7,771.93
	(b) Deffered Tax		(21.04)	8.89
	(c) MAT Credit Entitlements			
	(d) Prior period Adjustment			
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		19,882.40	25,006.80
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV	Profit / (Loss) for the period (XI + XIV)		19,882.40	25,006.80
XVI	Earnings per equity share:	21		
	(1) Basic		14.73	18.52
	(2) Diluted		14.73	18.52

The schedules referred to above form an integral part of the balance sheet.

As per our report of even date attached

For S.R.Goyal & Co.
Chartered Accountants
FRNO:001537C

Anurag Goyal
Partner
M.No.412538

Place : Jaipur
Date: 4-03-2023

For & on behalf of the Board

Gajendra S. Shrotriya
(Director)
DIN NO: 00596450

Sanjay Harpavat
(Director)
DIN NO:02398428

HARBINGER TECHAXES PVT. LTD.
CIN NO:U72200RJ2004PTC018862
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 ST MARCH 2023

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	26,057.65	32,787.61
Non-cash adjustment to reconcile profit before tax to net cash flow		
Depreciation and amortisation	771.97	606.54
Interest income	(841.95)	(451.37)
Profit on sale of Mutual Funds		
Profit on sale of shares		-
Interest paid	129.47	82.27
Dividend Income		-
Operating Profit before Working Capital Changes	26,117.15	33,025.05
Increase/(decrease) in current liabilities	(3,146.94)	5,750.51
Increase/(decrease) in current assets	(24,316.89)	(21,701.64)
Provision For Taxation	(6,196.30)	(1,536.08)
Cash Generated from/(used in) operations	(7,542.98)	15,537.84
Direct taxes paid (net of refunds)	-	-
Net Cash Flow from/ (used in) operating activities (A)	(7,542.98)	15,537.84
Extra ordinary Item		
Net Cash Flow from/ (used in) operating activities (A) After Extra Ordinary Item	(7,542.98)	15,537.84
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment	1,583.32	1,197.00
Purchase of Fixed Asstes	(2,059.82)	(1,983.60)
Receipt on sale of fixed assets	185.33	-
Loan and Advances to corporate and other	-	-
Interest on Fixed deposit	841.95	451.37
Net Cash used in investing activities (B)	550.79	(335.23)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan from Director/Company		-
Loan from Bank	822.08	1,225.05
Interest Received on FDR		-
Income from Mutual Funds		-
sale of shares		-
Dividend Income		-
Interest paid	(129.47)	(82.27)
Net Cash realised from Financing activities (C)	692.61	1,142.78
Net increase/ (decrease) in Cash and Cash equivalent (A+B+C)	(6,299.59)	16,345.40
Cash and Cash equivalent at the beginning of the year	28,508.84	12,163.44
Cash and Cash equivalent at the end of the year	22,209.25	28,508.84

As per our report of even date attached

For S.R.Goyal & Co.
Chartered Accountants
FRNO:001537C

Anurag Goyal
Partner
M.No.412538

For & on behalf of the Board

Gajendra S. Shrotiya
(Director)
DIN NO: 00596450

Sanjay Harpavat
(Director)
DIN NO: 02398428

Place : Jaipur
Date: 4-09-2023

HARBINGER TECHAXES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS

NOTE NO. 1- SIGNIFICANT ACCOUNTING POLICIES

1 System of Accounting

The accounts have been prepared using historical cost convention and on the basis of going concern, with revenues recognised and expenses accounted on accrual basis.

2 Property Plant and Equipment

Property Plant and Equipment are stated at cost less accumulated depreciation in the books of accounts. The property plant and equipment are capitalised at cost inclusive of all direct and installation expenses. Tenancy rights are amortized on straight line basis over a period of ten years based on management's estimate

3 Depreciation

The Company has provided depreciation by Straight Line Value method and as per the rate prescribed in the Schedule II of the Companies Act, 2013.

4 Taxation

i. Provision for income tax is made on the basis of the estimated taxable income for the accounting year in accordance with the Income Tax Act, 1961.

ii The deferred tax for timing difference between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets arising from timing difference are recognized to the extent there is a virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying value at each balance sheet date.

5 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

6 Use of Estimate

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

7 Revenue Recognition

The Company generally recognises income on accrual basis.

8 Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not result are disclosed in the notes of accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.



HARBINGER TECHAXES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

NOTE NO. 2- SHARE CAPITAL		(Amounts in '000)	
Particulars	For The Period Ended March 31, 2023		For The Period Ended March 31, 2022
AUTHORIZED CAPITAL			
Equity Share Capital (C.Y. 50,00,000 Equity Shares of Rs. 10 each) (P.Y. 50,00,000 Equity Shares of Rs. 10 each)	50,000.00		50,000.00
	50000.00		50000.00
Total Authorized Capital			
ISSUED CAPITAL			
Equity Share Capital (C.Y. 13,50,000 Equity Shares of Rs. 10 each) (P.Y. 13,50,000 Equity Shares of Rs. 10 each)	13,500.00		13,500.00
	13,500.00		13,500.00
Total			
SUBSCRIBED AND FULLY PAID UP CAPITAL			
Equity Share Capital (C.Y. 13,50,000 Equity Shares of Rs. 10 each) (P.Y. 13,50,000 Equity Shares of Rs. 10 each)	13,500.00		13,500.00
Less : Call in Arrears			
	13,500.00		13,500.00
Total			

Reconciliation of the number of Equity shares outstanding as at March 31, 2022 and March 31, 2023:

Particulars	As At March 31, 2023		As At March 31, 2022	
	Number	Thousands	Number	Thousands
Equity Shares outstanding at the beginning of the year	1350000	13,500.00	1350000	13,500.00
Equity Shares Issued during the year	0	0	0	0
Equity Shares bought back during the year	0	0	0	0
Equity Shares outstanding at the end of the year	1350000	13,500.00	1350000	13,500.00

Details of Equity Shareholders holding more than 5 % shares:

Particulars	As At March 31, 2023		As At March 31, 2022	
			No. of Shares held	% of Holding
1 Gajendra S.Shrotriya	1,68,005	12.44%	1,68,005	12.44%
2 Sanjay Harpavat	3,47,510	25.74%	3,47,510	25.74%
3 Sanjay Kumar	2,01,495	14.93%	2,01,495	14.93%
4 Sanjay Kumar Soni	1,97,245	14.61%	1,97,245	14.61%
5 Sanjay Yadav	2,02,495	15.00%	2,02,495	15.00%
6 Hinika Hrapavat	1,02,500	7.59%	1,02,500	7.59%

(b) Shares held by promoters at the end of the year

Shares held by promoters at the end of the year			% Change during the year***
Promoter name	No. of Shares**	%of total shares	
Equity Share Capital			-
Gajendra S.Shrotriya	1,68,005.00	12.44%	-
Sanjay Harpavat	3,47,510.00	25.74%	-
Sanjay Kumar	2,01,495.00	14.93%	-
Sanjay Kumar Soni	1,97,245.00	14.61%	-
Sanjay Yadav	2,02,495.00	15.00%	-
Hinika Hrapavat	1,02,500.00	7.59%	-
Vandana Shrotriya	57,000.00	4.22%	-
Seema Soni	25,250.00	1.87%	-
Shivani Yadav	22,500.00	1.67%	-
Anjoo Kumar	23,500.00	1.74%	-
Kshitij Soni	1,250.00	0.09%	-
Shonak	1,250.00	0.09%	-
Total	13,50,000	100.00%	-

The Company has only one class of equity shares having a face value of Rs.10 per share. Each Shareholder of equity share is entitled to one vote per share.

The company has not declared dividend in current year.

In the event of liquidation of the company, the shareholders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by the shareholders.



HARBINGER TECHAXES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS

NOTE NO. 3- RESERVES AND SURPLUS

Particulars	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
(a) Profit & Loss a/c		
Opening Balance	64,894.28	39,887.49
(+) Net Profit for the current year	19,882.40	25,006.80
(+) Transfer from Reserves		-
(-) Net Loss for the current year		-
(-) Proposed Dividends		-
(-) Interim Dividends		-
(-) Asset value written off		-
(-) Transfer to Reserves		-
Closing Balance	84,776.68	64,894.28
Total	84,776.68	64,894.28



NOTE NO. 4- LONG TERM BORROWINGS

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
(a) Secured Loans		
-Kotak Car Loan-1	326.69	624.29
-Kotak Car Loan-2	1,193.69	1,454.29
-Kotak Car Loan-3	1,380.28	-
	2,900.66	2,078.58

(Amounts in '000)

Note: 4a) Nature of Security and charge created thereon :			
Loan	Asset Under Charge	Charge Thousand	Date of Creation
-Kotak Car Loan-1	Hypothecation: Motor Vehicle	1,200.00	31-07-2019
-Kotak Car Loan-2	Hypothecation: Motor Vehicle	1,500.00	15-01-2022
-Kotak Car Loan-3		1,500.00	30-11-2022

Note: 4(b)(i) not considered as deposit as per rule 2(1)(C)(vi) of Companies Acceptance of Deposit Rules, 2014.

NOTE NO. 5- DEFERRED TAX ASSETS (NET)

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
Deferred Tax Assets Related to Fixed Assets		
Deferred Tax Liability Related to Fixed Assets	(201.91)	(222.96)
TOTAL	(201.91)	(222.96)

NOTE NO. 6- TRADE PAYABLES

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
(a) Sundry Creditors	5,219.32	3,987.74
	5,219.32	3,987.74

(Amounts in '000)

Ageing of Trade Payable:

Particulars	Outstanding for following periods from Payment				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) MSME	1,852.20	-	-	-	1,852.20
(ii) Others	2,835.63	-	531.50	-	3,367.12
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

NOTE NO. 7- OTHER CURRENT LIABILITIES

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
(a) Expenses Payable	3,106.76	6,156.94
(b) TDS & GST Payable	1,012.19	764.91
(c) Provision for Tax	6,196.30	7,771.93
	10,315.25	14,693.77

Note No.9- Non-Current Investments

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
Unquoted		
(a) Investment in INVEN CUBATOR PVT. LTD.	480.00	480.00
(b) Investment in Harbinger Recreations LLP	4,200.00	5,200.00
(c) Investment in Veeva Analytics Pvt. Ltd.	918.95	1,847.27
[Investment in 38680 unquoted Equity Shares of face value Rs 10 each]	-	-
(d) Investment in MPASS Solutions Pvt. Ltd.	2,740.56	2,740.56
[Investment in 1040 Unquoted Equity Shares of face value Rs 10 each]	-	-
(e) Harbinger Motion Pictures LLP	345.00	-
	8,684.51	10,267.83



NOTE NO. 10- TRADE RECEIVABLES

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
(a) Debts outstanding for more than six months	11,507.98	12,046.37
(b) Other debts	11,507.98	12,046.37

(Amounts in '000)

Ageing of Trade Receivable:

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 year	1 to 2 years	2 to 3 years	More than 3 years	
	6 months	1 year	years	years	3 years	
(i) Undisputed Trade receivables – considered good	11,507.98	-	-	-	-	11,507.98
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

NOTE NO. 11 CASH AND CASH EQUIVALENTS

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
(a) Balance with Scheduled Bank and FD	22,176	28,465
(b) Cash on hand	33	44
(As physically verified by the management)	22,209.25	28,508.84

NOTE NO. 12- SHORT TERM LOANS AND ADVANCES

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
(a) Security Deposit	43.44	43.44
(b) Amount Receivable for sale of investment	16,441.36	-
	16,484.79	43.44

NOTE NO. 13- OTHER CURRENT ASSETS

PARTICULARS	As At March 31, 2023	As At March 31, 2022
	Thousands	Thousands
(a) Prepaid expenses	190.49	59.22
(b) Advance tax 22-23	2,400.00	7,331.29
(c) TDS Receivable	665.10	1,265.98
(d) TCS Receivable	33.27	15.28
(e) Advance to supplier	153.18	115.80
(f) Accrued Interest on FD	25.16	20.60
(g) GST Receivable	366.58	602.85
(h) Advance to Staff	5.85	15.00
(i) Other Current assets	160.37	63.60
(j) Other Receivables	47,320.64	34,319.83
(k) Rent Security to HL Gupta	90.00	-
(l) IT Refund Receivable FY 21-22	812.75	-
	52,223.38	43,809.45

NOTE NO. 14- REVENUE FROM OPERATIONS

PARTICULARS	For the Year Ended at March 31, 2023	For the Year Ended at March 31, 2022
	Thousands	Thousands
(a) Sale (Domestic)	8,305.72	13,969.10
(b) Sale (Export)	29,313.43	27,228.76
	37,619.15	41,197.86

NOTE NO. 15- OTHER INCOME

PARTICULARS	For the Year Ended at March 31, 2023	For the Year Ended at March 31, 2022
	Thousands	Thousands
(a) Interest received on Short term loan	168.01	-
(b) Interest on Income Tax Refund	-	144.58
(c) Interest on FD	673.94	306.79
(d) Foreign Exchange Gain/Losses	225.01	531.01
(e) Dividend Received From HACPL	-	2,889.21
(f) Balance Written off	1.00	-
(g) Profit on sale of shares	15,513.04	18,840.88
	16,581.00	22,712.47



NOTE NO. 16- OPERATING EXPENSES

PARTICULARS	For the Year Ended at March 31,2023	For the Year Ended at March 31,2022
	Thousands	Thousands
(a) Server Hosting Service	7.20	6.29
(b) Computer consumable & Laptop charges	1.23	3.41
(c) Internet Expenses	2.80	8.16
	11.23	17.86

NOTE NO. 17- EMPLOYEE BENEFIT EXPENSE

PARTICULARS	For the Year Ended at March 31,2023	For the Year Ended at March 31,2022
	Thousands	Thousands
(a) Salary	19,305.20	23,944.08
(b) Bonus	891.00	970.00
(c) Staff Welfare	37.77	-
(d) ESIC Expense	4.52	1.68
(e) Admin Charges of PF	10.35	10.50
	20,248.84	24,926.25

NOTE NO. 18- OTHER EXPENSES

PARTICULARS	For the Year Ended at March 31,2023	For the Year Ended at March 31,2022
	Thousands	Thousands
(a)Electricity & Water Expenses	91.30	42.89
(b)Electric & Fittings Expenses	-	1.69
(c)Telephone Expenses	15.86	5.74
(d)Repair & Maintenance	43.28	18.60
(e)Postage & Courier	2.40	-
(f)Office Expenses	43.95	49.10
(g)Conveyance Expenses	3.61	-
(h)Bank Charges	9.70	9.15
(i)Insurance Expenses	518.21	444.66
(j)Legal & Professional Expenses	45.28	87.78
(k)Consulting Charges	5,005.58	3,317.50
(l)Audit Fees	30.00	30.00
(m)Rent	750.00	710.00
(n)Travelling Expenses	216.57	180.64
(o)Membership Fees	19.49	-
(p)Interest	8.43	0.42
(q)Rates and taxes	2.01	-
(r)Round off	(0.01)	(0.01)
(s)Software License Expenses	53.88	50.10
(t)Fees and Subscription	3.00	-
(u)Interest on car loan	129.47	82.27
(v)Donation & Chairty Exp	100.00	505.00
(w)Training Fee	-	9.00
(x)Interest expense	-	27.54
(y)Loan Processing Fee	8.80	-
(z)Misc. Exp.	2.51	-
(aa)Repair & Maintance-Vehicles	7.13	-
	7,110.45	5,572.07

NOTE NO. 19- TAX EXPENSES

PARTICULARS	For the Year Ended at March 31,2023	For the Year Ended at March 31,2022
	Thousands	Thousands
(a) Current Tax	6,196.30	7,771.93
(b) Deffered Tax	(21.04)	8.89
	6,175.25	7,780.81



NOTE NO. 20- AUDITORS REMUNERATION

Particulars	2022-23	2021-22
	Thousands	Thousands
Audit Fees	30.00	30.00
	30.00	30.00

NOTE NO. 21- EARNINGS PER SHARE (EPS)

(Amounts in '000)

Particulars	2022-23	2021-22
(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	19,882.40	25,006.80
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	1,350.00	1,350.00
(iii) Basic and Diluted Earnings per share (Rs)	14.73	18.52
(iv) Face Value per equity share (Rs)	10.00	10.00

NOTE : 22 The details pertaining to related party transactions in terms of Accounting Standard (AS 18) "Related Parties" are as follows:

a). Related Parties:

Name of the related party	Nature of Relationship
Gajendra S. Shrotiya	Director
Sanjay Harpavat	Director
Sanjay Yadav	Director
Sanjay Kumar	Director

b). Relative of Key Management Personnel:

Vandana Shrotiya	Director's Wife
Hinika Harpavat	Director's Wife
Harbinger Design & Engg. Pvt. Ltd.	Fellow Associate
Harbinger Consultancy Pvt Ltd	Subsidiary Company
MENGAGE Technologies Pvt Ltd	Associate Company
Harshank Shrotiya	Director's Son

(c) Managerial Remuneration paid/payable to the directors during the Year:-

Name of Directors	Nature of transaction	2022-23	2021-22
		Thousands	Thousands
Sanjay Harpavat	Salary	2,400.00	2,160.00
	Bonus	200.00	240.00
	Rent	390.00	330.00
Gajendra S. Shrotiya	Salary	420.00	420.00
	Bonus	-	-

(d) Managerial Remuneration paid/payable to the Key Managerial Persons during the Year:-

Name of Key Managerial Person	Nature of transaction	2022-23	2021-22
		Thousands	Thousands
Vandana Shrotiya	Salary	480.00	480.00
	Bonus	-	-
Hinika Harpavat	Salary	2,400.00	2,160.00
	Bonus	200.00	240.00
Harshank Shrotiya	Salary	500.00	-

(e) Details of Loan Repayment during the Year :-

Particulars	2022-23	2021-22
	Thousands	Thousands
Herbinger Design & Engg. Pvt. Ltd.	78,171.00	-



Note No. 23- FOREX INFORMATION

(Amounts in '000)

Particulars	2022-23	2021-22
<u>Expenditure In Foreign Currency</u>		
TOTAL	-	-
<u>Earnings in Foreign Currency</u>		
Revenue from Services	29,313.43	27,228.76
Foreign Exchange Gain	225.01	531.01
TOTAL	29,538.43	27,759.77

Note No. 24 - Ratios

Particulars	Numerator	Denominator	As at 31 March 2023	As at 31 March 2022	Variances	Reasons for major Variances
Current Ratio	Current Assets	Current Liabilities	6.59	4.52	45.93%	Due to increase in current assets and decrease in Current Liabilities
Debt Equity Ratio	Total Debt	Shareholders' Equity	0.21	0.15	39.55%	Due to Sanction of new loan in the current year
Debt Service Coverage Ratio	Earning Available for Debt Service	Debt Service	-	-	-	
Return on Equity (ROE)	Net Profit After Taxes	Average Shareholder's Equity	22.51%	37.95%	-40.69%	Due to decrease in sales
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	3.19	6.84	-53.30%	Due to decrease in sales
Trade Payable Turnover Ratio	Purchases of services and other expenses	Average Trade Payables	-	-	-	
Net Capital Turnover Ratio	Revenue	Working Capital	0.43	0.63	-30.93%	Due to increase in current assets
Net Profit ratio	Net profit	Revenue	52.85%	60.70%	-12.93%	Due to decrease in sales net profit decreased
Return on Capital Employed	Earning Before Interest and Taxes	Capital Employed	25.70%	40.63%	-36.74%	Due to increase in assets
Return on Investment	Income Generated from Investments	Time Weighted average Investments	-	-	-	



Note No. 26- OTHER NOTES

1. There are no Micro, Small and Medium Enterprises to whom the company owes dues, which are outstanding for more than 45 days as on 31/03/2023.

2. The Company is a Small and Medium Sized Company (SMC) as defined in the general instruction in respect of Accounting Standard notified under the companies Act, 2013. Accordingly, the company has complied with Accounting Standard as applicable in to a Small & Medium Sized Company.

3. Note No 1 to 24 are integral part of Balance Sheet and Statement of Profit and Loss Account.

4. Figures of previous years have been reclassified, rearranged and regrouped wherever necessary.

5. During the financial year 2017-18, Goods and Service Tax (GST) has been introduced in the country and is applicable on the company/ firm / assessee. The company has started the compliance of various provisions of GST law and have paid proper GST amount including the amount payable under reverse charge mechanism as required under Section 9(3) and Section 9(4) of CGST Act & Section 5(3) and Section 5(4) of IGST Act. And also Company / firm / assessee have availed eligible credit only as per Section 17 of CGST Act and have complied with credit reversal provisions of Rule 42 to 44 of CGST Rules to the extent applicable. However due to frequent amendments/changes in GST law and procedures, the balances of input tax credit(availed and utilized) of input, input services and capital goods etc. appearing into electronic credit ledger and values declared for outward supply and GST thereon of company with GSTN network is subject to reconciliation with the financial books of the company.

Further, Company is required to make filings and statutory compliances under GST law and due to frequent amendments/changes in GST law and procedures there may be some instances of non-filings, incorrect filings or delays in filings of statutory forms and returns.

In the opinion of the management these have no material impact on the financial statements of the company.

As per our report of even date

FOR S.R. GOYAL & CO.

CHARTERED ACCOUNTANTS

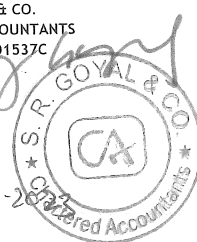
Firm Reg. No. 001537C

Anurag Goyal
(PARTNER)

M. No. 412538

Place: Jaipur

Date: 4-09-2022



For and on Behalf of the Board

Gajendra S. Shrotriya
Director
DIN NO: 00596450

Sanjay Harpavat
Director
DIN NO: 02398428

G.S. Shrotriya Sanjay Harpavat

HARBINGER TECHAXES PVT. LTD.

Calculation Of Deffered Tax Asset As on 31.03.23

	Amount
A) Deffered Tax Asset	
WDV as per BOA	5,803.92
WDV as per IT Act	5,001.66
Excess WDV As per BOA	(802.26)
DTL @25.168%	201.91
B) Defered Tax Asset	
	201.91
Net DTL as on 31.03.2022	201.91
Less: already existing DTL	222.96
Change to be made to P&L A/C	(21.04)
Round Off	(21.04)



M/S HARBINGER TECHAXES PVT. LTD.

Schedule :A Particular of Depreciation allowable as per Income Tax Act for the Assessment Year 2023-24
Annexed to and forming part of form no. 3CD

S.No.	Particulars	Rate of Dep. (%)	Additions				Total	Depreciation during the year	WDV as on 31.03.2023
			WDV as on 01.04.2022	Upto 180 days	After 180 days	Deduction			
1	Computer	40%	333			185	148	59	89
2	Furniture & Fittings	10%	478	12		-	490	49	441
3	Plant & Machinery	15%	252			-	252	38	214
4	Computer Software	40%	0			-	0	0	0
5	Sophos Xg105 Security Appliance	15%	21			-	21	3	18
6	Car	15%	2,759		2,048	-	4,807	567	4,239
			3,844	12	2,048	185	5,718	717	5,002

Details of addition

Name of Asset	Date of addition	Amount
Office Equipment	08-05-2022	6,86356
Car- Maruti Grand Vitara	29-11-2022	1,798,94241
Car- Maruti Grand Vitara	03-12-2022	202,388
Car- Maruti Grand Vitara	07-12-2022	46,543
Cooler	08-05-2022	5,0839
Total		2059,82087

Details of Deduction

Name of Asset	Date of deduction	Amount
Computer System	13-07-2022	185,334



M/S HARBINGER TECHAXES PVT. LTD.
(Annexed to and forming part of Balance Sheet as at 31st March' 2023.)

NOTE NO 8 - Tangible Assets (As per Companies Act)

ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.2022	Addition	Ded.	As on 31.03.2023	Upto 31.03.2022	During this year	Upto 31.03.2023	As on 31.03.2023
Motor car	3,617.29	2,047.87	-	5,665.17	787.15	660.44	1,447.59	4,217.58
Air Conditioner	368.08	-	-	368.08	118.61	12.13	130.74	237.35
Computer System	2,985.95	-	185.33	2,800.62	2,054.20	52.61	2,106.81	693.81
Furniture & Fixtures	960.08	-	-	960.08	636.44	20.49	656.93	303.15
Plant & Machinery	365.63	-	-	365.63	79.33	13.60	92.93	272.71
Office Equipment	161.04	11.95	-	172.99	123.60	9.19	132.79	40.20
Computer Software	527.80	-	-	527.80	517.13	-	517.13	10.67
100%Depreciable Assets	79.07	-	-	79.07	79.07	-	79.07	-
Printer HP	15.00	-	-	15.00	8.97	0.44	20.23	22.87
Sophos Xq105 Security Appli	43.10	-	-	43.10	17.15	3.08	5,193.62	5,803.92
Total	9,123.05	2,059.82	185.33	10,997.54	4,421.64	771.97	18,225.82	4,701.41
Intangible Assets								
Computer Software	18,225.82	-	-	18,225.82	18,225.82	-	18,225.82	-
TOTAL	27,348.87		185.33	29,223.36	22,647.47	771.97	23,419.44	5,803.92

Details of addition

Name of Asset	Date of addition	Thousands
Office Equipment	08-05-2022	6,863.56
Car- Maruti Grand Vitara S Kum	29-11-2022	1,798.94241
Car- Maruti Grand Vitara S Kum	03-12-2022	202.388
Car- Maruti Grand Vitara S Kum	07-12-2022	46.543
Cooler	08-05-2022	5.0839
TOTAL		2,059.82

Details of Deduction

Name of Asset	Date of deduction	Thousands
Computer System	13-07-2022	185.334



List Of Expense Payable

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	Other expenses	-	1.10
2	Rent	351.00	315.00
3	Salary Payble	2,127.44	5,117.09
4	Bonus Payable	330.00	625.00
5	Employer's PF Payable	9.00	10.08
6	Employee's PF Payable	9.00	10.08
7	Payable Administration Charge on PF	0.88	0.88
8	Kotak Credit Card SH	58.00	37.06
9	Audit Fees payable	-	30.00
10	Harish jain	-	10.66
11	Abhinav Jain	130.00	-
12	Anjan Jayanna	50.00	-
13	Rajani Sharma	41.45	-
Total		3,106.76	6,156.94

List Of TDS & Service Tax Payable

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	TDS	803.77	602.70
2	GST Payable	208.42	162.21
Total		1,012.19	764.91

List of TDS Receivable

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	Tds Receivable FY 18-19	2.46	12.61
2	TDS Receiveable FY 2021-22	-	1,253.38
3	TDS Receivable FY2022-23	662.64	-
Total		665.10	1,265.98

List Of Security Deposit

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	NSC	3.00	3.00
2	Telephone Deposit	3.10	3.10
3	Security deposit JVVNL	33.94	33.94
4	Gas connection security	3.40	3.40
Total		43.44	43.44

List Of Bank Accounts

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	ICICI Bank new account	3,289.53	100.12
2	Kotak Mahindra Bank 4211630117	849.03	711.86
3	Kotak EEFC Ac 4211642516	3,860.77	372.40
4	FD 674510022083	6,107.96	10,000.00
5	FD 674510022084	3,805.84	9,677.56
6	FD Kotak 9513757654	1,672.82	1,594.09
7	FD Kotak 9546282703	1,577.77	1,506.60
8	FD Kotak 9546301411	-	4,502.33
9	FD Kotak 9547894080	1,012.48	-
Total		22,176.20	28,464.96



Sundry Debtors

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	Harbinger Analytical Consulting P L Debtor	-	313.31
2	HCL America Inc.	7,324.98	8,693.24
3	Icici Bank Ltd.	294.38	286.56
4	Nestle Operational Services Worldwide S.A.	3,083.61	2,429.26
5	Pyramid IT Consulting pvt Ltd.	805.01	324.00
	Total	11,507.98	12,046.37

Other Current Assets

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	Harbinger design & engg Pvt Ltd	136.61	63.60
2	Travel Adv Booking	23.76	-
	Total	160.37	63.60

Prepaid Expenses

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	Prepaid Exp. (Insurance)	175.82	33.55
2	Prepaid Exp. (Repair & Main.)	14.67	25.67
	Total	190.49	59.22

Advance to Supplier

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	Akar Cars Pvt Ltd	-	25.00
2	Hoti Lal Gupta (H L Gupta)	-	90.00
3	Reliance Jio Infocomm Ltd	1.97	0.80
4	Sky Evolutions LLP	151.21	-
	Total	153.18	115.80

Advance to Staff

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	Ajay gurjar	5.85	15.00
	Total	5.85	15.00

Creditors

		2022-23	2021-22
S.No.	Particulars	Rs. in Thousands	Rs. in Thousands
1	D Srinivasan	24.57	24.57
2	Gogineni Ambicadevi	292.57	292.57
3	GUNPREET KAUR	50.68	50.68
4	Madhusudanarao K	142.94	142.94
5	Surender Premsingh Ailsinghani	20.74	20.74
6	Ashi Jain	157.50	135.00
7	Credit Card Hinika Ji	-	74.17
8	Cyber Shoppe	-	4.72
9	GUPTA K AND COMPANY	-	2.36
10	Agarwal Consulting Group LLP	1,852.20	3,240.00
11	Gayatri Panchariya	540.00	-
12	INDRA MAHESHWARI	270.00	-



13	Namrata Infomedia	7.20	-
14	QBID Infotech Private Limited	146.43	-
15	Ranu Goyal	162.00	-
16	Shubham Dugar	1,012.50	-
17	Tanvish Sanjay Nagpal	270.00	-
18	Aneeta Nikul Mordhara	270.00	-
	Total	5,219.32	3,987.74

