

S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To,
The Members of
HARBINGER TECHAXES PRIVATE LIMITED

Opinion

We have audited the financial statements of **HARBINGER TECHAXES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, Cash Flow Statement for the for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, its profit and its cash flow for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the Final Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(g)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (c) The Balance Sheet and the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;”.
- (e) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received



S. R. GOYAL & CO

CHARTERED ACCOUNTANTS

by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

i. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been enabled and operated from 20th August, 2023 onwards for all relevant transactions recorded in the software during the year. Further, for the periods where audit trail (edit log) facility was enabled and operated, we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention for financial year 2023-24 is commenced from 1st April 2024, hence not applicable for the financial year ended March 31, 2024.

Place: Jaipur

Dated: 02.09.2024

UDIN: 24412538 BBLKATOT S836

FOR S. R. GOYAL & CO.
CHARTERED ACCOUNTANTS

FRN-001537C



Ajay Goyal
(Chartered Accountant)

M.No.412538

S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

Annexure A to the Independent Auditors' Report to the members of HARBINGER TECHAXES PRIVATE LIMITED

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets: -

- a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company does not have any Intangible Assets during the year.
- b. The Property, Plant and Equipment have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size & nature of the company. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and the records examined by us we report that, the Company does not held any immovable property.
- d. The Company has not revalued any of its property, plant and equipment (including Right of Use assets) or intangible assets or both during the year.
- e. In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of Inventories: -

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not hold any physical inventory. Accordingly, the requirement to report on clause 3(ii)(a) of the order is not applicable to the company inventory.
 - (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, at any point of time during the year, from bank on the basis of security of current assets and hence reporting under clause 3(ii) (b) of the Order is not applicable.
- iii. As per the information and explanations given to us, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in



S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties.

- iv. In our opinion and according to the information and explanations given to us, during the current financial year, the company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits and hence the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the Companies (Acceptance of Deposits) Rules, 2014, with regard to the deposits accepted are not applicable to the Company. Therefore, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the company.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/or services provided by it). Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- vii. In respect of statutory dues:
 - a. In our opinion and according to the information and explanations provided to us, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and services tax, cess, duty of customs and other material statutory dues, as applicable, with the appropriate authorities. There are no such arrears as at 31st March, 2024 for a period of more than six months from the date they became payable.
 - b. In our opinion and according to the information and explanations given to us, there are no statutory dues referred to in clause (a) above that have not been deposited as on 31st March, 2024 on account of any dispute.
- viii. According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.
- ix. a. As per the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any lender during the year.



S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

- b. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - c. In our opinion and according to the information and explanations given to us, the terms loans obtained by the company were applied for the purposes for which the loans were obtained.
 - d. According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis by the company. Accordingly, reporting under clause 3(ix)(d) of the order is not applicable.
 - e. According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013. Accordingly, reporting under clause 3(ix)(e) of the order is not applicable.
 - f. In our opinion and according to the information and explanations given to us, during the year the company has not raised loans on the pledge of securities held in its subsidiaries, joint ventures or associate companies as defined under Companies Act, 2013. Accordingly, reporting under clause 3(ix)(f) of the order is not applicable.
- x.
- a. The Company has not raised any monies by way of initial public offer or further public offer (including debt instruments) or term loans. Therefore, reporting under paragraph 3(x)(a) of the Order is not applicable.
 - b. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, reporting under paragraph 3(x)(b) of the Order is not applicable.
- xi.
- a. Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
 - b. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

- c. To the best of our knowledge and according to the information and explanations given to us, Section 177(9) of Companies Act, 2013 is not applicable to company and as per representation received from management there are no whistle-blower complaints received during the year. Therefore, reporting under paragraph 3(xi)(c) of the Order is not applicable.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Therefore, reporting under paragraph 3(xii) of the Order is not applicable.
- xiii. Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards.
- xiv. Based on information and explanations provided to us and our audit procedures, in our opinion, the provisions of section 138 of Companies Act, 2013 is not applicable. Hence, reporting under paragraph 3(xiv) is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- b. The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable
- c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- d. According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii. The Company has incurred no cash loss during the financial year covered by our audit and immediately preceding financial year. Hence reporting under this clause of the order is not applicable



S . R . GOYAL & CO

CHARTERED ACCOUNTANTS

- xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, the Company is not required to spend for CSR as per 135(5) of companies Act, 2013 Hence, reporting under clause 3(xx) of the Order is not applicable.



Place: Jaipur
Date: 02.09.2024
UDIN: 24412538BKAFOTS836

FOR S.R. GOYAL & CO.
CHARTERED ACCOUNTANTS
FR No. :001537C

ANURAG GOYAL
(Partner)
M. No.: 412538

HARBINGER TECHAXES PVT. LTD.
CIN NO:U72200RJ2004PTC018862
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Thousands)

Particulars	Note No.	As At March 31, 2024	As At March 31, 2023
I EQUITY AND LIABILITIES:			
1 Shareholders funds			
(a) Share Capital	2	13,500.00	13,500.00
(b) Reserves and Surplus	3	97,539.84	84,776.68
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	4	2,135.07	2,900.66
(b) Deferred tax liabilities (Net)	9	242.81	201.91
(c) Other Long term liabilities			
(d) Long-term provisions			
4 Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	535.10	5,219.32
(c) Other current liabilities	6	8,517.60	10,315.25
(d) Short-term provisions			
TOTAL		1,22,470.43	1,16,913.83
II ASSETS:			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	7	5,400.04	5,803.92
(ii) Intangible assets			
(iii) Capital work - in - progress			
(iv) Intangible assets under development			
(b) Non-current Investments	8	7,765.56	8,684.51
(c) Deferred tax assets (net)			
(d) Long- term loans and advances			
(e) Other non-current assets			
2 Current assets			
(a) Current Investments			
(b) Inventories			
(c) Trade Receivable	10	16,933.84	11,507.98
(e) Cash and cash equivalents	11	34,283.74	22,209.25
(f) Short -term loans and advances	12	43.44	16,484.79
(g) Other current assets	13	58,043.81	52,223.38
TOTAL		1,22,470.43	1,16,913.83

Significant Accounting Policies and Notes to Accounts

1

The schedules referred to above form an integral part of the balance sheet.

As per our report of even date attached

For S.R.Goyal & Co.
Chartered Accountants
FRNO:001537C

Anurag Goyal
Partner
M.No.412538



For & on behalf of the Board
For Harbinger Techaxes Pvt. Ltd.

G.S. Shrotriya
Gajendra S. Shrotriya
(Director)
DIN NO: 00596450

Sanjay Harpavat
Sanjay Harpavat
(Director)
DIN NO:02398428

Place : Jaipur
Date: 02.09.2024

HARBINGER TECHAXES PVT. LTD.
CIN NO:U72200RJ2004PTC018862
PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31 ST MARCH 2024

			(Amount in Thousands)	
	Particulars	Note No.	As At March 31, 2024	As At March 31, 2023
I	Revenue from operations	14	40,545.42	37,619.15
II	Other Income	15	4,755.78	16,581.00
III	Total Income (I+II)		45,301.20	54,200.15
IV	Expenses:			
	a) Cost of materials consumed (purchase)			
	b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
	c) Operating Expenses	16	21.37	11.23
	d) Employee benefit Expense	17	22,468.61	20,248.84
	e) Finance Costs			
	f) Depreciation and amortisation expense	8	641.96	771.97
	g) Other Expenses	18	5,236.76	7,110.45
	Total Expenses		28,368.70	28,142.49
V	Profit before exceptional and extraordinary items and tax (III-IV)		16,932.50	26,057.65
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V-VI)		16,932.50	26,057.65
VIII	Extraordinary items			
IX	Profit before tax (VII-VIII)		16,932.50	26,057.65
X	Tax Expense:	19		
	(a) Current Tax		4,128.44	6,196.30
	(b) Deferred Tax		40.90	-21.04
	(c) MAT Credit Entitlements			
	(d) Prior period Adjustment			
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		12,763.16	19,882.40
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV	Profit / (Loss) for the period (XI + XIV)		12,763.16	19,882.40
XVI	Earnings per equity share:			
	(1) Basic		9.45	14.73
	(2) Diluted		9.45	14.73

The schedules referred to above form an integral part of the balance sheet.

As per our report of even date attached

For S.R.Goyal & Co.
Chartered Accountants
FRNO:001537C

Anurag Goyal
Partner
M.No.412538

Place: Jaipur
Date: 02.05.2024



For Harbinger Techaxes Pvt. Ltd. For & on behalf of the Board

Gajendra S. Shrotiya
(Director)
DIN NO: 00596450

Sanjay Harpavat
(Director)
DIN NO:02398428

HARBINGER TECHAXES PVT. LTD.
CIN NO:U72200RJ2004PTC018862
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 ST MARCH 2024

		(Amount in Thousands)	
	Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	16,932.50	26,057.65
	Non-cash adjustment to reconcile profit before tax to net cash flow		
	Depreciation and amortisation	641.96	771.97
	Interest income	-1,618.59	-841.95
	Profit on sale of Mutual Funds		
	Profit on sale of shares		
	Interest paid	254.71	129.47
	Dividend Income		
	Operating Profit before Working Capital Changes	16,210.59	26,117.15
	Increase/(decrease) in current liabilities	-6,481.88	-3,146.94
	Increase/(decrease) in current assets	5,195.06	-24,316.89
	Provision For Taxation	-4,128.44	-6,196.30
	Cash Generated from/(used in) operations	10,795.34	-7,542.98
	Direct taxes paid (net of refunds)		0.00
	Net Cash Flow from/ (used in) operating activities (A)	10,795.34	-7,542.98
	Extra ordinary Item		
	Net Cash Flow from/ (used in) operating activities (A) After Extra Ordinary Item	10,795.34	-7,542.98
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment	918.95	1,583.32
	Purchase of Fixed Assets	-238.09	-2,059.82
	Receipt on sale of fixed assets	0.00	185.33
	Loan and Advances to corporate and other		
	Interest on Fixed deposit	1,618.59	841.95
	Net Cash used in investing activities (B)	2,299.45	550.79
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Loan from Director/Company		
	Loan from Bank	-765.59	822.08
	Interest Received on FDR		
	Income from Mutual Funds		
	sale of shares		
	Dividend Income		
	Interest paid	-254.71	-129.47
	Net Cash realised from Financing activities (C)	-1,020.30	692.61
	Net increase/ (decrease) in Cash and Cash equivalent (A+B+C)	12,074.49	-6,299.59
	Cash and Cash equivalent at the beginning of the year	22,209.25	28,508.84
	Cash and Cash equivalent at the end of the year	34,283.74	22,209.25

As per our report of even date attached

For S.R.Goyal & Co.
Chartered Accountants
FRNO:001537C

Anurag Goyal
Partner
M.No.412538

Place : Jaipur
Date: 02.03.2024



For Harbinger Techaxes Pvt. Ltd.

For & on behalf of the Board

Gajendra S. Shrotriya
(Director)
DIN NO: 00596450

Sanjay Harpavat
(Director)
DIN NO:02398428

HARBINGER TECHAXES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS

NOTE NO. 1- SIGNIFICANT ACCOUNTING POLICIES

1 System of Accounting

The accounts have been prepared using historical cost convention and on the basis of going concern, with revenues recognised and expenses accounted on accrual basis.

2 Property Plant and Equipment

Property Plant and Equipment are stated at cost less accumulated depreciation in the books of accounts. The property plant and equipment are capitalised at cost inclusive of all direct and installation expenses. Tenancy rights are amortized on straight line basis over a period of ten years based on management's estimate

3 Depreciation

The Company has provided depreciation by Straight Line Value method and as per the rate prescribed in the Schedule II of the Companies Act, 2013.

4 Taxation

- i. Provision for income tax is made on the basis of the estimated taxable income for the accounting year in accordance with the Income Tax Act, 1961.
- ii The deferred tax for timing difference between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets arising from timing difference are recognized to the extent there is a virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying value at each balance sheet date.

5 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

6 Use of Estimate

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

7 Revenue Recognition

The Company generally recognises income on accrual basis.

8 Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities and contingent assets are not recognized in the notes of accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.

For Harbinger Techaxes Pvt. Ltd.


Director



HARBINGER TECHAXES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

NOTE NO. 2- SHARE CAPITAL		(Amount in Thousands)	
Particulars	For The Period Ended March 31, 2024		For The Period Ended March 31, 2023
AUTHORIZED CAPITAL			
Equity Share Capital (C.Y. 50,00,000 Equity Shares of Rs. 10 each) (P.Y. 50,00,000 Equity Shares of Rs. 10 each)	50,000.00		50,000.00
Total Authorized Capital	50,000.00		50,000.00
ISSUED CAPITAL			
Equity Share Capital (C.Y. 13,50,000 Equity Shares of Rs. 10 each) (P.Y. 13,50,000 Equity Shares of Rs. 10 each)	13,500.00		13,500.00
Total	13,500.00		13,500.00
SUBSCRIBED AND FULLY PAID UP CAPITAL			
Equity Share Capital (C.Y. 13,50,000 Equity Shares of Rs. 10 each) (P.Y. 13,50,000 Equity Shares of Rs. 10 each) Less : Call in Arrears	13,500.00		13,500.00
Total	13,500.00		13,500.00

Reconciliation of the number of Equity shares outstanding as at March 31, 2024 and March 31, 2023:

Particulars	As At March 31, 2024		As At March 31, 2023	
			Number	Rupees
Equity Shares outstanding at the beginning of the year	1350000	13,500.00	1350000	13,500.00
Equity Shares Issued during the year	0	0.00	0	0.00
Equity Shares bought back during the year	0	0.00	0	0.00
Equity Shares outstanding at the end of the year	1350000	13,500.00	1350000	13,500.00

Details of Equity Shareholders holding more than 5 % shares:

Particulars	As At March 31, 2024		As At March 31, 2023	
			No. of Shares held	% of Holding
1 Gajendra S.Shrotriya	1,68,005	12.44%	1,68,005	12.44%
2 Sanjay Harpavat	3,47,510	25.74%	3,47,510	25.74%
3 Sanjay Kumar	2,01,495	14.93%	2,01,495	14.93%
4 Sanjay Kumar Soni	1,97,245	14.61%	1,97,245	14.61%
5 Sanjay Yadav	2,02,495	15.00%	2,02,495	15.00%
6 Hinika Hrapavat	1,02,500	7.59%	1,02,500	7.59%

(b) Shares held by promoters at the end of the year

Shares held by promoters at the end of the year			% Change during the year***
Promoter name	No. of Shares**	% of total shares	
Equity Share Capital			
Gajendra S.Shrotriya	1,68,005	12.44%	-
Sanjay Harpavat	3,47,510	25.74%	-
Sanjay Kumar	2,01,495	14.93%	-
Sanjay Kumar Soni	1,97,245	14.61%	-
Sanjay Yadav	2,02,495	15.00%	-
Hinika Hrapavat	1,02,500	7.59%	-
Vandana Shrotriya	57,000	4.22%	-
Seema Soni	25,250	1.87%	-
Shivani Yadav	22,500	1.67%	-
Anjoo Kumar	23,500	1.74%	-
Kshitij Soni	1,250	0.09%	-
Shonak	1,250	0.09%	-
Total	13,50,000	100.00%	-

In the event of liquidation of the company, the shareholders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by the shareholders.

[Signature]
Director



HARBINGER TECHAXES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS

NOTE NO. 3- RESERVES AND SURPLUS

Particulars	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
(a) Profit & Loss a/c		
Opening Balance	84,776.68	64,894.28
(+) Net Profit for the current year	12,763.16	19,882.40
(+) Transfer from Reserves		
(-) Net Loss for the current year		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Asset value written off		
(-) Transfer to Reserves		
Closing Balance	97,539.84	84,776.68
Total	97,539.84	84,776.68

For Harbinger Techaxes Pvt. Ltd.

 G. S. S. Ch
Director



NOTE NO. 4- LONG TERM BORROWINGS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
(a) Secured Loans		
-Kotak Car Loan	98.30	326.69
-Kotak Car Loan	913.50	1,193.69
-Kotak Car Loan	1,123.27	1,380.28
	2,135.07	2,900.66

Note: 4a) Nature of Security and charge crated thereon :

Loan	Asset Under Charge	Charge Thousands	Date of Creation
-Kotak Car Loan-1	Hypothecation: Motor Vehicle	1,200.00	31-07-2019
-Kotak Car Loan-2	Hypothecation: Motor Vehicle	1,500.00	15-01-2022
-Kotak Car Loan-3	Hypothecation: Motor Vehicle	1,500.00	30-11-2022

Note: 4(b)(i) not considered as deposit as per rule2(1)(C)(vi) of Companies Acceptance of Deposit Rules, 2014.

NOTE NO. 5- TRADE PAYABLES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
(a) Sundry Creditors	535.10	5,219.32
	535.10	5,219.32

Ageing of Tade Payable:

Particulars	Outstanding for following periods from Payment				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) MSME				-	-
(ii) Others	3.60			531.50	535.10
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

NOTE NO. 6- OTHER CURRENT LIABILITIES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
(a) Expenses Payable	4,047.00	3,106.76
(b) TDS & GST Payable	342.17	1,012.19
(c) Provision for Tax	4,128.44	6,196.30
	8,517.60	10,315.25

Note No.8- Non-Current Investments

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
Unquoted		
(a) Investment in INVEN CUBATOR PVT. LTD.	480.00	480.00
(b) Investment in Harbinger Recreations LLP	4,200.00	4,200.00
(c) Investment in Veear Analytics Pvt. Ltd. [Investment in 38680 unquoted Equity Shares of face value Rs 10 each]		918.95
(d) Investment in MPASS Solutions Pvt. Ltd. [Investment in 1040 Unquoted Equity Shares of face value Rs 10 each]	2,740.56	2,740.56
(e) Harbinger Motion Pictures LLP	345.00	345.00
	7,765.56	8,684.51

Note No. 9- DEFERRED TAX ASSETS (NET)

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
Deferred Tax Assets Related to Fixed Assets		
Deferred Tax Liability Related to Fixed Assets	-242.81	-201.91
TOTAL	-242.81	-201.91

For Harbinger Techaxes Pvt. Ltd.



G. S. Goyal

Director


NOTE NO. 10- TRADE RECEIVABLES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
(a) Debts outstanding for more than six months	16,933.84	11,507.98
(b) Other debts	16,933.84	11,507.98

Ageing of Trade Receivable:

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 months	6 months - 1 year	1 to 2 years	2 to 3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	16,933.84	-	-	-	-	16,933.84
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

NOTE NO. 11 CASH AND CASH EQUIVALENTS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
(a) Balance with Scheduled Bank and FD	34,250.69	22,176.20
(b) Cash on hand (As physically verified by the management)	33.04	33.04
	34,283.74	22,209.25

NOTE NO. 12- SHORT TERM LOANS AND ADVANCES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
(a) Security Deposit	43.44	43.44
(b) Amount Receivable for sale of investment	16,441.36	16,441.36
	43.44	16,484.79

NOTE NO. 13- OTHER CURRENT ASSETS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Thousands	Thousands
(a) Prepaid expenses	3.67	190.49
(b) Advance tax 22-23	171.21	2,400.00
(c) TDS Receivable	617.31	665.10
(d) TCS Receivable	-	33.27
(e) Advance to supplier	-	153.18
(f) Accrued Interest on FD	28.71	25.16
(g) GST Receivable	10.31	366.58
(h) Advance to Staff	1.04	5.85
(i) Other Current assets	-	160.37
(j) Other Receivables	53,821.57	47,320.64
(k) Rent Security to HL Gupta	90.00	90.00
(l) IT Refund Receivable FY 21-22	-	812.75
(m) Advance Tax 2023-24	3,300.00	-
	58,043.81	52,223.38

NOTE NO. 14- REVENUE FROM OPERATIONS

PARTICULARS	For the period ended 31st March 2024	For the period ended 31st March 2023
	Thousands	Thousands
(a) Sale (Domestic)	7,370.36	8,305.72
(b) Sale (Export)	33,175.06	29,313.43
	40,545.42	37,619.15

NOTE NO. 15- OTHER INCOME

PARTICULARS	For the period ended 31st March 2024	As At March 31, 2023
	Thousands	Thousands
(a) Interest received on Short term loan	-	168.01
(b) Interest on Income Tax Refund	68.29	-
(c) Interest on FD	1,550.30	673.94
(d) Foreign Exchange Gain/Losses	110.77	225.01
(e) Dividend Received From HACPL	-	-
(f) Balance Written off	-	1.00
(g) Profit on sale of shares	3,026.42	15,513.04
	4,755.78	16,581.00

For Harbinger Techaxes Pvt. Ltd.

[Signature]
Director



NOTE NO. 16- OPERATING EXPENSES

PARTICULARS	For the period ended 31st March 2024	As At March 31, 2023
	Thousands	Thousands
(a) Server Hosting Service	7.20	7.20
(b) Computer consumable & Laptop charges		1.23
(c) Internet Expenses	14.17	2.80
	21.37	11.23

NOTE NO. 17- EMPLOYEE BENEFIT EXPENSE

PARTICULARS	For the period ended 31st March 2024	As At March 31, 2023
	Thousands	Thousands
(a) Salary	21,449.45	19,305.20
(b) Bonus	885.00	891.00
(c) Staff Welfare		37.77
(d) ESIC Expense	3.51	4.52
(e) Admin Charges of PF	10.05	10.35
(f) PF expense	120.60	
	22,468.61	20,248.84

NOTE NO. 18- OTHER EXPENSES

PARTICULARS	For the period ended 31st March 2024	As At March 31, 2023
	Thousands	Thousands
Electricity & Water Expenses	139.30	91.30
Electric & Fittings Expenses		
Telephone Expenses	11.98	15.86
Repair & Maintenance	23.29	43.28
Postage & Courier	2.35	2.40
Office Expenses	40.82	43.95
Conveyance Expenses	3.79	3.61
Printing & Stationery	0.38	
Bank Charges	28.19	9.70
Insurance Expenses	476.91	518.21
Legal & Professional Expenses	145.41	45.28
Consulting Charges	2,299.43	5,005.58
Audit Fees	35.00	30.00
Rent	828.00	750.00
Travelling Expenses	713.68	216.57
Membership Fees		19.49
Interest on TDS	1.00	8.43
Rates and taxes	0.32	2.01
Round off	-0.02	-0.01
Software License Expenses	80.10	53.88
Fees and Subscription		3.00
Interest on car loan	254.71	129.47
Donation & Chairty Exp	100.00	100.00
Training Fee		
Interest on Income tax	30.05	
Loan Processing Fee		8.80
Misc. Exp.		2.51
Repair & Maintance-Vehicles	22.06	7.13
	5,236.76	7,110.45

NOTE NO. 19- TAX EXPENSES

PARTICULARS	For the period ended 31st March 2024	As At March 31, 2023
	Thousands	Thousands
(a) Current Tax	4,128.44	6,196.30
(b) Deffered Tax	40.90	-21.04
	4,169.34	6,175.25

For Harbinger Techaxes Pvt. Ltd.

[Signature]
Director



NOTE NO. 20- AUDITORS REMUNERATION (Amounts in Thousands)

Particulars	2023-24	2022-23
	Rs.	Rs.
Audit Fees	35.00	30.00
	35.00	30.00

NOTE NO. 21- EARNINGS PER SHARE (EPS)

Particulars	2023-24	2022-23
(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	12,763.16	19,882.40
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	13,50,000.00	13,50,000.00
(iii) Basic and Diluted Earnings per share (Rs)	9.45	14.73
(iv) Face Value per equity share (Rs)	10.00	10.00

NOTE : 22 The details pertaining to related party transactions in terms of Accounting Standard (AS 18) "Related Parties" are as follows:

a). Related Parties:

Name of the related party	Nature of Relationship
Gajendra S. Shrotiya	Director
Sanjay Harpavat	Director
Sanjay Yadav	Director
Sanjay Kumar	Director

b). Relative of Key Management Personnel:

Vandana Shrotiya	Director's Wife
Hinika Harpavat	Director's Wife
Veeer Analytics Pvt. Ltd.	Associate Company
Harshank Shrotiya	Director's Son

(c) Managerial Remuneration paid/payable to the directors during the Year:-

Name of Directors	Nature of transaction	2023-24	2022-23
		Amount	Amount
Sanjay Harpavat	Salary	2,700.00	2,400.00
	Bonus	200.00	200.00
	Rent	420.00	390.00
Gajendra S. Shrotiya	Salary	420.00	420.00
	Bonus		0.00

(d) Managerial Remuneration paid/payable to the Key Managerial Persons during the Year:-

Name of Key Managerial Person	Nature of transaction	2023-24	2022-23
		Amount	Amount
Vandana Shrotiya	Salary	480.00	480.00
	Bonus		0.00
Hinika Harpavat	Salary	2,700.00	2,400.00
	Bonus	200.00	200.00
Harshank Shrotiya	Salary	0.00	500.00

(e) Details of Loan Taken during the Year :-

Particulars	2023-24	2022-23
	Amount	Amount

(f) Details of Loan Repayment during the Year :-

Particulars	2023-24	2022-23
	Amount	Amount

For Harbinger Techaxes Pvt. Ltd

 
Director



(g) Details of Loan and Advances given during the Year :-

Particulars	2023-24	2022-23
	Amount	Amount

(h) Details of Shares purchased during the Year :-

Particulars	2023-24	2022-23
	Amount	Amount

Note No. 23- FOREX INFORMATION

Particulars	2023-24	2022-23
Expenditure in Foreign Currency		
TOTAL		
Earnings in Foreign Currency		
Revenue from Services	33,175.06	29,313.43
Foreign Exchange Gain	110.77	225.01
TOTAL	33,285.84	29,538.43

For Harbinger Techaxes Pvt. Ltd.


Director



Note No. 24 - Ratios

Particulars	Numerator	Denominator	As at 31 March 2024	As at 31 March 2023	Variances	Reasons for major Variances
Current Ratio	Current Assets	Current Liabilities	12.07	6.59	83.13%	Due to increase in current assets and decrease in Current Liabilities
Debt Equity Ratio	Total Debt	Shareholder's Equity	0.16	0.21	-26.39%	Due to decrease in loan amount in current year
Debt Service Coverage Ratio	Earning Available for Debt Service	Debt Service				
Return on Equity (ROE)	Net Profit After Taxes	Average Shareholder's Equity	12.20%	22.51%	-45.82%	Due to Decrease in Other Income
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	2.85	3.19	-10.74%	Due to increase in Trade Receivables
Trade Payable Turnover Ratio	Purchases of services and other expenses	Average Trade Payables				
Net Capital Turnover Ratio	Revenue	Working Capital	0.40	0.43	-6.59%	Due to increase in current assets
Net Profit ratio	Net profit	Revenue	31.48%	52.85%	-40.44%	Due to decrease in Other income net profit decreased
Return on Capital Employed	Earning Before Interest and Taxes	Capital Employed	14.93%	25.70%	-41.92%	Due to decrease in other income, net profit decrease and hence Return on capital employed decreased.
Return on Investment	Income Generated from investment	Time Weighted average investments				

Note No. 24- OTHER NOTES

- There are no Micro, Small and Medium Enterprises to whom the company owes dues, which are outstanding for more than 45 days as on 31/03/2024.
- The Company is a Small and Medium Sized Company (SMC) as defined in the general instruction in respect of Accounting Standard notified under the companies Act, 2013. Accordingly, the company has complied with Accounting Standard as applicable in to a Small & Medium Sized Company.
- Note No 1 to 25 are integral part of Balance Sheet and Statement of Profit and Loss Account.
- Figures of previous years have been reclassified, rearranged and regrouped wherever necessary.
- During the financial year 2017-18, Goods and Service Tax (GST) has been introduced in the country and is applicable on the company/ firm / assessee. The company has started the compliance of various provisions of GST law and have paid proper GST amount including the amount payable under reverse charge mechanism as required under Section 9(3) and Section 9(4) of CGST Act & Section 5(3) and Section 5(4) of IGST Act. And also Company / firm / assessee have availed eligible credit only as per Section 17 of CGST Act and have complied with credit reversal provisions of Rule 42 to 44 of CGST Rules to the extent applicable. However due to frequent amendments/changes in GST law and procedures, the balances of input tax credit(availed and utilized) of input, input services and capital goods etc. appearing into electronic credit ledger and values declared for outward supply and GST thereon of company with GSTN network is subject to reconciliation with the financial books of the company.

As per our report of even date
FOR S.R. GOYAL & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 001537C

Anurag Goyal
(PARTNER)
M.No.412538

Place: Jaipur

Date: 02.09.2024



For and on Behalf of the Board

G.S. Shrivastava
Gajendra S. Shrivastava
Director
DIN NO: 00596450

Sanjay Harpavat
Director
DIN NO: 02398428

HARBINGER TECHAXES PVT. LTD.

Calculation Of Deffered Tax Asset As on 31.03.24

(Amounts in Thousands)

A) Deffered Tax Asset	Amount
WDV as per BOA	5,400.04
WDV as per IT Act	4,435.27
Excess WDV As per BOA	-964.78
DTL @25.168%	242.81
B) Deffered Tax Asset	
1.) Brought Forward Business loss	-
Less : Set off during A.Y. 24-25	-
Balance To be Carry Forward	0.00
DTA @25.168%	0.00
	242.81
Net DTL as on 31.03.2024	242.81
Less: already existing DTL	201.91
Change to be made to P&L A/C	40.90
Round Off	40.90

For Harbinger Techaxes Pvt. Ltd.

 
Director



M/S HARBINGER TECHAXES PVT. LTD.

(Annexed to and forming part of Balance Sheet as at 31st March' 2023)

NOTE NO 7 - Tangible Assets (As per Companies Act)

(Amounts in Thousands)

ASSETS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As on 01.04.2023	Addition	Ded.	As on 31.03.2024	Upto 31.03.2023	During this year	Ded.	Write off	Upto 31.03.2024	As on 31.03.2024	As on 31.03.2023
Motor car	5,665.17			5,665.17	1,447.59	501.05			1,948.64	3,716.53	4,217.58
Air Conditioner	368.08	56.25	0.00	424.33	130.74	13.05	0.00	0.00	143.79	280.54	237.35
Computer System	2,800.62	181.84		2,982.46	2,105.81	86.78	0.00		2,193.59	788.87	693.81
Furniture & Fixtures	960.08		0.00	960.08	656.93	19.19	0.00	0.00	676.12	283.96	303.15
Plant & Machinery	365.63		0.00	365.63	92.93	12.95	0.00	0.00	105.88	259.75	272.71
Office Equipment	172.99		0.00	172.99	132.79	5.82	0.00		138.61	34.38	40.20
Computer Software	527.80		0.00	527.80	517.13	0.00	0.00	0.00	517.13	10.67	10.67
100%Depreciable Assets	79.07		0.00	79.07	79.07	0.00	0.00	0.00	79.07	0.00	0.00
Printer HP	15.00			15.00	9.41	0.40		0.00	9.81	5.19	5.59
Sophos Xg105 Security Appliance	43.10	0.00		43.10	20.23	2.72			22.95	20.15	22.87
Total	10,997.54	238.09	0.00	11,235.62	5,193.62	641.96	0.00	0.00	5,835.58	5,400.04	5,803.92
Intangible Assets											
Computer Software	18,225.82	0.00	0.00	18,225.82	18,225.82	0.00	0.00		18,225.82	0.00	0.00
TOTAL	29,223.36	0.00	0.00	29,461.45	23,419.44	641.96	0.00	0.00	24,061.40	5,400.04	5,803.92

Details of addition

Name of Asset	Date of addition	Amount
Air Conditioner	45.18	56.25
Computer system	45.05	46.28
Computer system	45.36	135.56
TOTAL		2,38,088.54

Details of Deduction

Name of Asset	Date of deduction	Amount

For Harbinger Techaxes Pvt. Ltd.

 **Director**



M/S HARBINGER TECHAXES PVT. LTD.

Schedule :A Particular of Depreciation allowable as per Income Tax Act for the Assessment Year 2024-25
Annexed to and forming part of form no. 3CD

(Amounts in Thousands)

S.No.	Particulars	Rate of Dep. (%)	Additions					Depreciation during the year	WDV as on 31.03.2023
			WDV as on 01.04.2022	Upto 180 days	After 180 days	Deduction	Total		
1	Computer	40%	88.80	46.28	135.56	0.00	270.64	81.14	189.50
2	Furniture & Fittings	10%	441.38			0.00	441.38	44.14	397.24
3	Plant & Machinery	15%	214.14	56.25		0.00	270.39	40.56	229.83
4	Computer Software	40%	0.16			0.00	0.16	0.06	0.09
5	Sophos Xg105 Security Appliance	15%	17.69			0.00	17.69	2.65	15.04
6	Car	15%	4,239.50			0.00	4,239.50	635.92	3,603.57
			5,001.66	102.53	135.56	0.00	5,239.75	804.48	4,435.27

Details of addition

Name of Asset	Date of addition	Amount
Air Conditioner	11-09-2023	56.25
Computer system	05-05-2023	46.28
Computer system	05-03-2024	135.56
Total		238.09

Details of Deduction

Name of Asset	Date of deduction	Amount

For Harbinger Techaxes Pvt. Ltd.


Director



List Of Expense Payable

(Amounts in Thousands)

S.No.	Particulars	Amount	Amount
1	Other expenses		
2	Rent		351.00
3	Salary Payble	3,542.04	2,127.44
4	Bonus Payable	442.50	330.00
5	Employer's PF Payable	10.80	9.00
6	Employee's PF Payable	10.80	9.00
7	Payable Administration Charge on PF		0.88
8	Kotak Credit Card SH	5.86	58.00
9	Audit Fees payable	35.00	0.00
10	Harish jain		0.00
11	Abhinav Jain		130.00
12	Anjan Jayanna		50.00
13	Rajani Sharma		41.45
Total		4,047.00	3,106.76

List Of TDS & Service Tax Payable

S.No.	Particulars	Amount	Amount
1	TDS	266.57	803.77
2	GST Payable	75.60	208.42
Total		342.17	1,012.19

List of TDS Receivable

S.No.	Particulars	Amount	Amount
1	Tds Receivable FY 18-19	4.15	2.46
2	TDS Receivable 2020-21	13.58	
3	TDS Receiveable FY 2021-22		0.00
4	TDS Receivable FY2022-23		662.64
5	TDS Receivable 2023-24	599.57	
Total		617.31	665.10

List Of Security Deposit

S.No.	Particulars	Amount	Amount
1	NSC	3.00	3.00
2	Telephone Deposit	3.10	3.10
3	Security deposit JVVNL	33.94	33.94
4	Gas connection security	3.40	3.40
Total		43.44	43.44

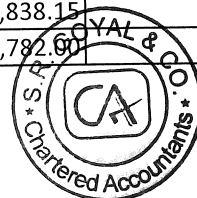
List Of Bank Accounts

S.No.	Particulars	Amount	Amount
1	ICICI Bank new account	103.88	3,289.53
2	Kotak Mahindra Bank 4211630117	1,884.79	849.03
3	Kotak EEFC Ac 4211642516		3,860.77
4	FD 674510022083	5,623.23	6,107.96
5	FD 674510022084	3,838.15	3,805.84
6	FD Kotak 9513757654	1,782.60	1,672.82

For Harbinger Techaxes Pvt. Ltd.



Director



7	FD Kotak 9546282703	112.15	1,577.77
8	FD Kotak 9547894080		1,012.48
9	FD 674513008293	3,859.52	
10	FD 674513008510	1,542.41	
11	FD 674513009238	2,065.18	
12	FD 674513009585	2,041.69	
13	FD 674513009606	3,061.54	
14	FD 674513010103	3,011.16	
15	FD AU Bank 032001095291	5,324.99	
Total		34,250.69	22,176.20

For Harbinger Techaxes Pvt. Ltd.

 
Director



Sundry Debtors

S.No.	Particulars	Amount	Amount
1	Harbinger Analytical Consulting P L Debtor		0.00
2	HCL America Inc.	12,116.36	7,324.98
3	Icici Bank Ltd.	559.88	294.38
4	Nestle Operational Services Worldwide S.A.	3,908.59	3,083.61
5	Pyramid IT Consulting pvt Ltd.	161.81	805.01
6	Rimini Street India Operations Pvt. Ltd.	34.02	
7	Reliance Jio Infocomm Ltd.	1.97	
8	Sky Evolutions LLP	151.21	
	Total	16,933.84	11,507.98

Other Current Assets

S.No.	Particulars	Amount	Amount
1	Harbinger design & engg Pvt Ltd		136.61
2	Travel Adv Booking		23.76
	Total		160.37

Prepaid Expenses

S.No.	Particulars	Amount	Amount
1	Prepaid Exp. (Insurance)		175.82
2	Prepaid Exp. (Repair & Main.)	3.67	14.67
	Total	3.67	190.49

Advance to Supplier

S.No.	Particulars	Amount	Amount
1	Akar Cars Pvt Ltd		
2	Hoti Lal Gupta (H L Gupta)		
3	Reliance Jio Infocomm Ltd		1.97
4	Sky Evolutions Llp		151.21
	Total		153.18

Advance to Staff

1	Ajay gurjar	1.04	5.85
	Total	1.04	5.85

Creditors

S.No.	Particulars	Amount	Amount
1	D Srinivasan	24.57	24.57
2	Gogineni Ambicadevi	292.57	292.57
3	GUNPREET KAUR	50.68	50.68
4	Madhusudanarao K	142.94	142.94
5	Surender Premsingh Ailsinghani	20.74	20.74
6	Ashi Jain		157.50
7	Credit Card Hinika Ji		0.00
8	Cyber Shoppe		0.00
9	GUPTA K AND COMPANY		0.00
10	Agarwal Consulting Group LLP		1,852.20

Harbinger Techaxes Pvt. Ltd.

 Director



11	Gayatri Panchariya		540.00
12	INDRA MAHESHWARI		270.00
13	Namrata Infomedia		7.20
14	QBID Infotech Private Limited		146.43
15	Ranu Goyal		162.00
16	Shubham Dugar		1,012.50
17	Tanvish Sanjay Nagpal		270.00
18	Aneeta Nikul Mordhara		270.00
19	Hotilal Gupta	3.60	
	Total	535.10	5,219.32

For Harbinger Techaxes Pvt. Ltd.

 
Director

