



CONSENT LETTER FROM MONITORING AGENCY

Date: 18-05-2026

To,

**The Board of Directors,
GenXAI Analytics Limited**
3rd Floor, Tower -7, Plot No. 7,
Teachers Colony, Baba Market, DCM,
Ajmer Road, Jaipur, Rajasthan, India, 302021

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of GenXAI Analytics Limited (the “Company”) through a fresh issue of Equity Shares.

We, **ACER Credit Rating Private Limited**, hereby give our consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue in respect of the proposed use of proceeds of the fresh issue in the Red Herring Prospectus (“**RHP**”) and the Prospectus (“**Prospectus**”) (collectively, the “**Offer Documents**”) which the Company intends to file, with the SME Platform of National Stock Exchange of India Limited (“**NSE Emerge**”), Registrar of Companies, Jaipur at Rajasthan (“**RoC**”)

We hereby authorise you to deliver this consent letter to NSE Emerge, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager (“**BRLM**”) and in accordance with applicable law. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: ACER Credit Rating Private Limited
Address: Unit No. 808, 8th Floor, Signature Tower – B, Sector – 30, Gurugram, Haryana-122001
Telephone Number: +91 1244607887
Email: Akashg@acerratings.com
Website: www.acerratings.com
Contact Person: Akash Gupta
CIN: U66190HR2024PTC118388
SEBI Registration Number: IN/CRA/009/2025

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We certify that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the BRLM to the Issue until the date when the Equity Shares allotted and transferred in the Issue, commence trading on the stock exchange. In the absence of any such communication from us, BRLM and the legal counsel to the Company can assume that there is no change to the above information until the Equity Shares commence trading on the stock exchange pursuant to the Issue.



This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLM and the legal counsel to the Company.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date including through online means on the website of the Company.

We hereby consent to this letter being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For ACER CREDIT RATING PRIVATE LIMITED

Authorized signatory

Name: Akash Gupta

Designation: Vice President

Cc:

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No. 156-158,

J.B. Nagar, Andheri (East),

Mumbai - 400099

Legal Counsel to the Company

Legacy Law Offices LLP,

Legacy House, D-18,

Nehru Enclave, Kalkaji

New Delhi – 110019, India.