

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Certificate issued by the 'Peer Review Board' of the Institute of Chartered Accountants of India, and certificate from the Auditor confirming validity of the 'Peer Review' certificate.

To

The Board of Directors

Genxai Analytics Limited

3rd Floor, Tower -7, Plot No. 7,
Teachers Colony, Baba Market,
DCM, Ajmer Road, Jaipur, Rajasthan,
India- 302021

And

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No. 156-158
J.B. Nagar, Andheri (East),
Mumbai, Maharashtra, India, 400099

(Choice Capital Advisors Private Limited is referred to as the "Book Running Lead Manager" or the "BRLM")

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares 50,04,000 face value of ₹ 10/- each (the "Equity Shares") of Genxai Analytics Limited ("the Company" and such issue, the "Issue")

This is to confirm that we, S K Patodia & Associates LLP, statutory auditors of the Company, have subjected ourselves to the peer review process conducted by the Institute of Chartered Accountants of India (the "ICAI") and hold a valid Peer Review certificate issued by the Peer Review Board of the ICAI.

Attached herewith as **Annexure A** is a copy of our Peer Review Certificate No: 020599 dated May 01, 2025 and valid till April 30, 2028. We are eligible to certify the financial information as per the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

We, consent to inclusion of this information in the draft red herring prospectus (the "DRHP"), red herring prospectus (the "RHP") and the prospectus (the "Prospectus" together with RHP and DRHP referred to as "Offer Documents") proposed to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges") and the Registrar of Companies, Rajasthan at Jaipur (the "RoC") and submission of this certificate to the SEBI, the Stock Exchanges or the RoC in connection with the Issue, as the case may bear any regulatory authorities as required by law.

We confirm that the information in this certificate is true, fair, accurate and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

This certificate may be relied upon by the Company, the Book Running Lead Manager, their affiliates, and the Legal Counsel appointed in relation to the Issue. We hereby consent to extracts of, or reference to, this certificate being used in the Offer Documents or any other documents in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or

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Tel.: +91 22 6707 9444 | E: info@skpatodia.in | Website : www.skpatodia.in

Branch Office : 32, Block Q, Sumer Nagar Ext., Sanganer, Mansarovar, Jaipur - 302020

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

investigation and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements, issued by the ICAI.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager until the date when the Equity Shares allotted and transferred in the Issue commence trading on the relevant stock exchanges. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel in relation to the Issue, can assume that there is no change to the above information.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of

S K Patodia & Associates LLP

Chartered Accountants

Firm Registration No: 112723W/W100962

Vikas Tambi

Partner

Membership No.: 408970

Place: Jaipur

Date: December 01, 2025

UDIN: 25408970BMLBOS7521

CC:

Legal Counsel to the Issue

Legacy Law Offices LLP

Block D, 18, Main Rd, Block D,
Nehru Enclave, Kalkaji, New Delhi,
Delhi 110019.

Annexure – A

PEER REVIEW CERTIFICATE



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 020599

This is to certify that the Peer Review of

M/s S K Patodia & Associates LLP

Sunil Patodia Tower,

Shree Shakambhari Corporate Park, J B Nagar, Andheri-East,

Mumbai-400099

FRN.: 112723W/W100962

has been carried out for the period

2021-2024

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-05-2025

The Certificate shall remain valid till: 30-04-2028

Issued at New Delhi on 01-05-2025

P. H. Khandelwal

**CA. Purushottamlal
Khandelwal**

**Chairman
Peer Review Board**

Gyan Chandra Misra

CA. Gyan Chandra Misra

**Vice-Chairman
Peer Review Board**

Mohit Bajaj

CA. Mohit Bajaj

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.