

CONSENT LETTER FROM THE UNDERWRITERS

Date: May 25, 2026

To,
The Board of Directors,
GenXAI Analytics Limited
3rd Floor, Tower -7, Plot No. 7,
Teachers Colony, Baba Market, DCM,
Ajmer Road, Jaipur, Rajasthan, India, 302021

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the “Equity Shares”) of GenXAI Analytics Limited (the “Company”) and such issue, the “Issue”

We, **Choice Capital Advisors Private Limited**, do hereby consent to act as underwriter to the Issue and to our name and the following details being inserted as an underwriter to the Issue in the prospectus (“Prospectus”) intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”) and the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“Stock Exchanges”), the Registrar of Companies, Jaipur at Rajasthan (“RoC”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Logo



Name: Choice Capital Advisors Private Limited
Address: Sunil Patodia Tower, Plot No. 156-158 J.B. Nagar, Andheri (East), Mumbai – 400099
Telephone Number: +91 22 67079999 / 7919
E-mail: gal.ipo@choiceindia.com
Investor Grievance e-mail: investorgrievances_advisors@choiceindia.com
Website: www.choiceindia.com/merchant-investment-banking
Contact Person: Nimisha Joshi
SEBI Registration Number: INM000011872
CIN: U65990MH2010PTC198262

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue ("Book Running Lead Manager") until the date when the Equity Shares allotted and transferred in the Issue are listed and trading on the Stock Exchanges. We assume that any such communication made from us, Book Running Lead Manager and the legal counsel to the Issue has the consent of the signatories of the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the legal counsel in relation to the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for inspection from the date of the filing of the RHP until the Bid/Issue Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of Choice Capital Advisors Private Limited

Nimisha Joshi
Name: Nimisha Joshi
Designation: Vice-President

Cc:

Book Running Lead Manager

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East),
Mumbai – 400099



Legal Counsel to the Issue

Legacy Law Offices LLP
Legacy House, D-18,
Nehru Enclave, Kalkaji
New Delhi – 110019, India

Enclosure: SEBI registration certificate

Annexure A

We confirm that as on the date the following details in relation to our registration with the Securities Exchange Board of India is true and correct:

1. Registration Number:	INM000011872
2. Date of registration / Renewal of registration:	October 20, 2016
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting the entity from acting as underwriter:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	Registration is permanent
8. Details of any penalty imposed:	No

For and on behalf of Choice Capital Advisors Private Limited

Nimisha Joshi

Authorized signatory

Name: Nimisha Joshi

Designation: Vice-President