

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audit of Consolidated Half-Yearly and Annual Financial Results of GenXAI Analytics Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
GenXAI Analytics Limited
(Formerly Known as GenXAI Analytics Private Limited)**

Opinion

We have audited the accompanying Consolidated Financial Results of GenXAI Analytics Limited, ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the half year ended on March 31, 2026 and for the year ended March 31, 2026 ("Financial Result ") attached herewith, being submitted by the Parent Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on the Financial Result based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

i. includes the annual financial results of the Parent Company and following subsidiaries:

Sr. No.	Name of the Entity	Relationship with the Parent Company
1	GenXAI Bot Private Limited	Wholly-owned Subsidiary
2	GenXAI Platform Private Limited	Wholly-owned Step-Subsidiary
3	GenXAI Softgrid Private Limited	Step-Subsidiary
4	Logimetrix Techsolutions Private Limited	Subsidiary
5	Veear Tech and Project Private Limited	Subsidiary
6	Veear Analytics Inc	Subsidiary
7	GenXAI Inc	Wholly-owned Step Subsidiary
8	GenXAI PTE Ltd.	Wholly-owned Step Subsidiary
9	Vaikom Tech Solution Private Limited	Subsidiary
10	GenXAI Rigved LLP	Subsidiary

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, and other accounting principles generally accepted in India, of the consolidated financial results and other financial information of the Group for the half year and the year ended March 31, 2026.



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Branch Office : 32, Block Q, Sumer Nagar Ext., Sanganer, Mansarovar, Jaipur - 302020

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Parent Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these Consolidated Financial Statements in term of the requirements of the Act, that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the AS. The respective management and Board of Directors of the companies included in the consolidated financial statements are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements/consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



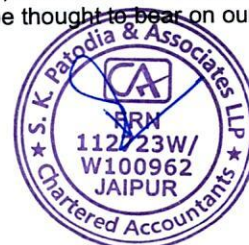
resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements in place and the operating effectiveness of such controls but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of of the entities within the Group of which we are the independent auditors, and whose financial information we have audited, to express an opinion on the consolidated financial Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial Statement of which we are the independent auditors. For the other entities included in the consolidated financial Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the Circular No. *CIR/CFD/CMD1/44/2019* dated March 29, 2019, issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Emphasis of matter

We draw attention to Note 7 to the accompanying consolidated financial results, which describes the listing of the Company's equity shares on the stock exchange subsequent to the reporting date.

Our conclusion on the Statement is not modified in respect of the above matter.

Other Matters

- a) We did not audit the financial statements of eight subsidiaries located both inside and outside India, for the half year and year ended March 31, 2026, included in the Statement, whose financial statements / financial information / financial results reflect total assets of 4,230.96 lakhs as at March 31, 2026, total revenue of 3,148.14 lakhs and 6,075.90 lakhs, net profit after tax of 252.26 lakhs and 811.40 lakhs, for the half-year and year ended March 31, 2026 respectively and net cash inflows of 87.92 lakhs for the year ended March 31, 2026, whose financial statements / financial information have been audited by another independent auditor.

The independent auditors' reports on financial results / information of this entity have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

- b) The accompanying financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on September 30, 2025 of the current financial year.
- c) The accompanying financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on September 30, 2024 of the previous financial year, which have not been subject to review or audit by us and are presented solely based on the information complied by the management.

Our conclusion on the Statement is not modified in respect of the above matters.

For S K Patodia & Associates LLP
Chartered Accountants
Firm Registration Number 112723W/W100962

Vikas Tambi
Partner

Membership Number 408970

UDIN: 26408970

Date: July 03, 2026

Place: Jaipur





GENXAI ANALYTICS LIMITED
(Formerly Known as: GenXAI Analytics Private Limited)
CIN - U74140RJ2007PLC024587

3rd Floor, Tower-7, Plot No.7, Teachers Colony, Baba Market, DCM, Ajmer Road, Jaipur, Rajasthan-302021
Website : <https://www.genxai.com> Email Id: secretarial@genxai.com, Contact : 9216043668

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2026

(Amount in Lakhs)

Particulars	For the Half-Year Ended			For the year ended	
	31-Mar-2026	30-Sep-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited	Audited	Audited	Audited	Audited
REVENUE					
Revenue from Operations	4,602.76	4,229.68	1,833.18	8,832.44	2,853.18
Other Income	62.48	9.36	29.70	71.85	34.80
Total Income	4,665.24	4,239.04	1,862.88	8,904.29	2,887.98
EXPENSES:					
Cost of Material Consumed	1,148.45	452.59	-	1,601.04	-
Change in inventory of FG And WIP	(524.72)	(241.87)	-	(766.59)	-
Operating Expenses	581.08	675.42	132.30	1,256.50	311.12
Employees Benefits Expenses	1,820.09	1,748.98	716.73	3,569.07	1,264.25
Finance Cost	70.33	55.19	39.86	125.51	58.94
Depreciation and amortization expense	66.96	64.34	33.17	131.30	53.38
Other Expenses	409.26	368.94	199.85	778.20	309.92
Total Expenses	3,571.46	3,123.57	1,121.91	6,695.02	1,997.60
Profit Before Exceptional, Prior Period Items & Tax	1,093.79	1,115.48	740.97	2,209.27	890.38
Exceptional Items	-	-	-	-	-
Profit Before Tax from Continuing Operations	1,093.78	1,115.48	740.97	2,209.27	890.38
Tax Expense					
Current Tax	356.80	195.41	202.04	552.21	246.70
Deferred Tax (Net)	(58.81)	(10.79)	(4.88)	(69.60)	(11.29)
Profit After Tax from Continuing Operations	795.79	930.85	543.82	1,726.66	654.97
Minority Interest	154.45	210.33	(5.92)	364.78	(5.92)
Profit/(Loss) attributable to Owners of Parent	641.34	720.52	549.73	1,361.88	660.89
Basic Earning per share	4.83	5.75	4.61	10.58	5.54
Diluted Earning per share	4.83	5.75	4.61	10.58	5.54



Date : July 03, 2026
Place : Jaipur

FOR GENXAI ANALYTICS LIMITED
(Formerly Known as: GenXAI Analytics Private Limited)



Managing Director
Rakesh Agarwal
DIN: 07678298



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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2026

(Amount in Lakhs)

Particulars	As At	As At
	31-Mar-2026	31-Mar-2025
	Rs.	Rs.
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share Capital	1,321.56	19.24
Reserves and Surplus	2,280.60	1,129.99
Equity attributable to Non controlling interests of the Company		
Minority Interest	694.55	74.68
Non-Current Liabilities		
Long Term Borrowing	262.15	212.41
Long Term Provisions	169.61	82.43
Current Liabilities		
Short Term Borrowing	1,362.84	515.03
Trade Payable		
(A) Total outstanding dues of micro enterprises and small enterprises	335.07	4.71
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	657.20	61.50
Other Current Liabilities	655.05	198.55
Short Term Provisions	351.77	62.73
Total	8,090.40	2,361.28
<u>ASSETS</u>		
Non- Current Assets		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	304.72	292.18
Intangible Assets	318.11	269.85
Intangible Assets Under Development	976.60	311.82
Deferred Tax Asset (Net)	102.50	34.61
Non-Current Investment	270.67	87.50
Long-term Loan and Advances	123.74	-
Other Non Current Asset	32.15	-
Current Assets		
Inventory	993.23	-
Trade receivables	2579.06	678.67
Cash and Bank Balances	412.13	354.17
Short-term Loan and Advances	125.89	29.48
Other Current Assets	1851.59	303.01
Total	8,090.40	2,361.28



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON MARCH 31, 2026

(Amount in Lakhs)

Particulars	For the period ended	For the year ended
	31-Mar-2026	31-Mar-2025
	Rs.	Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit After Tax as per Statement of Profit and Loss	1,726.66	654.97
Add: Tax Expenses		
- Current Tax	552.21	246.70
- Deferred Tax	(69.60)	(11.29)
Net Profit Before Tax as per Statement of Profit and Loss (After Exceptional Item and Tax Thereon)	2,209.27	890.38
Adjustments for:		
Depreciation	131.30	53.38
Interest paid	125.51	58.94
Interest Income	(27.88)	(28.98)
Loss/(gain) on sale of FA	24.58	(0.26)
Capital Reserve Adjustment	141.73	45.74
Balance written off	(0.72)	(2.94)
Bad debts	-	4.28
Unrealised Foreign Exchange Gain/Loss	(34.56)	
Provision for Gratuity	49.07	40.21
Operating Profit before Working Capital Changes	2,618.28	1,060.74
Working capital changes:		
(Increase) / Decrease in Inventory	(993.23)	-
(Increase) / Decrease in Trade and other Receivables	(1,865.11)	(407.08)
(Increase) / Decrease in Other Current Asset	(1,546.87)	(59.48)
Increase / (Decrease) in Trade and Other Payables	926.06	0.73
Increase / (Decrease) in Other Current Liability	170.76	(29.70)
Increase/(Decrease) in liabilities and provisions	327.15	58.24
Cash Generated from Operations	(362.96)	623.45
Tax Paid	(266.48)	(185.67)
Net Cash Flow from / (Used in) Operating Activities	(629.44)	437.79
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(973.83)	(790.92)
Sale of Property, Plant and Equipment	92.38	71.50
(Increase) / Decrease in loan and Advances	(220.15)	(29.48)
Investment Made	-	-
Investment in Security Deposits	(32.15)	-
Investment in Bank Fixed Deposits - Net (having maturity more than 12 months)	(183.17)	73.17
Interest Income	27.88	28.98
Net Cash Flow from / (Used in) Investing Activities	(1,289.05)	(646.75)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Short-Term Borrowings	847.80	341.64
Proceeds from Long-Term Borrowings	49.74	(25.13)
Minority Interest	174.08	30.60
Proceeds from Issue of private Placement	904.17	-
Proceed from issue of Preference Shares (CCPS)	-	50.00
Proceed from issue of Non-Cumulative Redeemable Preference Shares (CRPS)	81.00	-
Interest Paid	(125.51)	(58.94)
Net Cash Flow from / (Used in) Financing Activities	1,931.29	338.17
Net Increase in Cash and Cash Equivalents	12.80	129.21
Cash and Cash Equivalents at beginning of period	354.17	224.95
Foreign Currency Translation Reserve	45.16	0.01
Cash and Cash Equivalents at end of period	412.13	354.17

FOR GENXAI ANALYTICS LIMITED
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Place : Jaipur

Rakesh Agarwal
Managing Director
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DIN: 07678298





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Notes :-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 03rd July, 2026.
2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to the rule 4 of Companies (Indian Accounting Standards), 2015. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of Financial Statements.
4. The results for the year ended March 31, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The figures for the half year ended March 31, 2025 and 2026 has been derived by subtracting figures for the half year ended September 30, 2024 and 2025 respectively from the audited figures for the year ended March 31, 2025 and 2026.
6. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
7. The Company has made an Initial Public Offering (IPO) of 47,28,000 equity share of Face value of Rs. 10 each fully paid up for cash at price of Rs. 116 per equity share (Including share premium of 106 per Equity Share) aggregating to Rs. 54,66,48,000. The aforementioned Equity Shares were allotted to the successful applicants on 10 June, 2026. The equity shares of the company got listed and admitted to the dealings on the exchange w.e.f 12 June, 2026.
8. The Company has executed a Term Sheet for a proposed strategic investment of up to ₹1.20 crore in ShortOrbit Defence Consortium Private Limited. The proposed investment is subject to due diligence, execution of definitive agreements, regulatory approvals and other conditions precedent. Accordingly, no financial effect has been recognized in these financial results as on the reporting date.
9. In accordance with AS 17- Operating Segments, the company operates in single business segment i.e "Developing Bots and Related Technology Solutions".
10. The Government of India has notified the implementation of four Labour Codes, namely The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020, with effect from 21st November 2025. These Codes consolidate and rationalise 29 existing labour laws. Based on the assessment carried out by the Company and the information available as at the reporting date, no material impact is envisaged in this regard. The Company continues to monitor developments on labour code/rules and provide appropriate accounting effect, as applicable.
11. The Company has applied for the allotment of a new Corporate Identification Number (CIN) with the jurisdictional Registrar of Companies pursuant to the applicable provisions of the Companies Act, 2013, on 16 June 2026. As on the date of these financial statements, the application is under process, and the allotment of the new CIN is pending.

FOR GENXAI ANALYTICS LIMITED
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Managing Director
Rakesh Agarwal
DIN: 07678298



Date : July 03, 2026
Place : Jaipur

